Delta Retorno Real

July 2024

Fund type Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

Fund net assets \$13,065,152,884

Fund Inception Date Mayo 2020 (*)

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 0.85% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA-f(arg)

Bloomberg Code DGEST8E AR

ISIN Code ARBVAL6216E6

CVSA Code 14005.0

Contact information info@deltaam.com.ar deltaam.com.ar

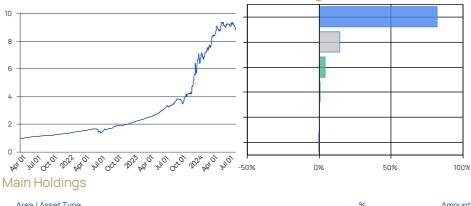
Objective

Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	E Share Minimum amount
Month	-3.62%
Year to date	28.57%
Last year	158.09%
Last three years annualized	95.10%
Last five yearss annualized	N/A

Main Holdings

Share Evolution



	Area / Asset Type	%	Amount
	Inflation-Linked Sovereign Bonds	81.81	\$10,688,612,890
	ARS UVA Corporate Bonds	14.19	\$1,853,480,782
	ARS Sovereign Bills	3.79	\$494,739,000
	Cash and Equivalents	0.62	\$80,962,476
	ARS Floating Rate Subsovereign Bonds	0.01	\$1,430,540
	Other Net Assets*	-0.41	\$-54,072,805
	Total	100.01	\$13,065,152,884
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Other Net Assets : includes assets pending liquidation, et Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-0.35%	12.64%	9.90%	3.26%	3.61%	1.07%	-3.62%						28.57%
2023	4.61%	5.38%	4.72%	5.58%	11.07%	9.27%	4.44%	12.99%	-7.80%	18.00%	16.94%	39.65%	210.13%
2022	5.18%	3.08%	4.59%	3.34%	3.04%	-12.17%	12.70%	7.22%	7.91%	1.76%	4.97%	7.40%	58.69%
2021			-0.58%	5.80%	5.46%	1.98%	4.28%	2.33%	2.77%	3.98%	3.38%	3.83%	38.48%
Avg.	3.15%	7.03%	4.66%	4.50%	5.80%	0.04%	4.45%	7.51%	0.96%	7.91%	8.43%	16.96%	
Corresponds to the share value evolution (Minimum amount). Last 4 years.													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date

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