

Delta Retorno Real

E share



July 2024

Fund type
Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 13,065,152,884

Fund Inception Date
Mayo 2020 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.85% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-f(arg)

Bloomberg Code
DGEST8E AR

ISIN Code
ARBVAL6216E6

CVSA Code
14005.0

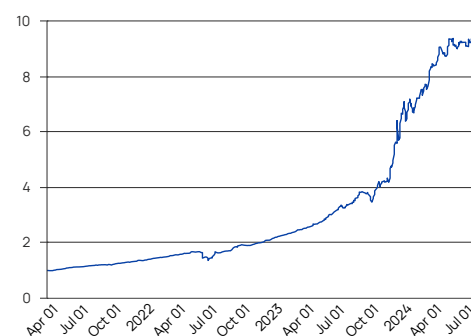
Contact information
info@deltaam.com.ar
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Objective

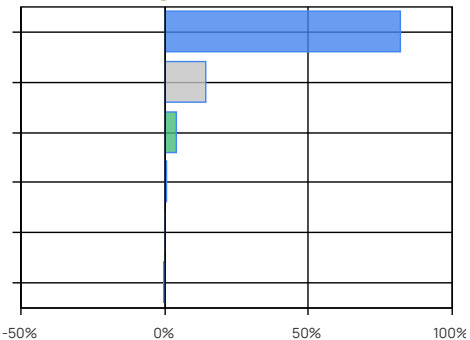
Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

| Performance | E Share Minimum amount |
|-----------------------------|------------------------|
| Month | -3.62% |
| Year to date | 28.57% |
| Last year | 158.09% |
| Last three years annualized | 95.10% |
| Last five years annualized | N/A |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|--------------------------------------|--------|-------------------|
| Inflation-Linked Sovereign Bonds | 81.81 | \$ 10,688,612,890 |
| ARS UVA Corporate Bonds | 14.19 | \$ 1,853,480,782 |
| ARS Sovereign Bills | 3.79 | \$ 494,739,000 |
| Cash and Equivalents | 0.62 | \$ 80,962,476 |
| ARS Floating Rate Subsovereign Bonds | 0.01 | \$ 1,430,540 |
| Other Net Assets* | -0.41 | \$ -54,072,805 |
| Total | 100.01 | \$ 13,065,152,884 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|--------|-------|--------|---------|--------|--------|--------|--------|--------|--------|---------------|
| 2024 | -0.35% | 12.64% | 9.90% | 3.26% | 3.61% | 1.07% | -3.62% | | | | | | 28.57% |
| 2023 | 4.61% | 5.38% | 4.72% | 5.58% | 11.07% | 9.27% | 4.44% | 12.99% | -7.80% | 18.00% | 16.94% | 39.65% | 210.13% |
| 2022 | 5.18% | 3.08% | 4.59% | 3.34% | 3.04% | -12.17% | 12.70% | 7.22% | 7.91% | 1.76% | 4.97% | 7.40% | 58.69% |
| 2021 | | | -0.58% | 5.80% | 5.46% | 1.98% | 4.28% | 2.33% | 2.77% | 3.98% | 3.38% | 3.83% | 38.48% |
| Avg. | 3.15% | 7.03% | 4.66% | 4.50% | 5.80% | 0.04% | 4.45% | 7.51% | 0.96% | 7.91% | 8.43% | 16.96% | |

Corresponds to the share value evolution (Minimum amount), Last 4 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.

(*) Re-launch date