

July 2024

Fund type  
Fixed Income - Flexible

### Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 2,034,322

Fund Inception Date  
Octubre 2020

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.60% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
DGESTXB AR

ISIN Code  
ARBVAL621ZSO

CVSA Code  
15941.0

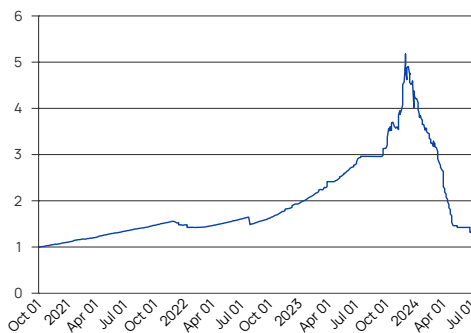
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

### Objective

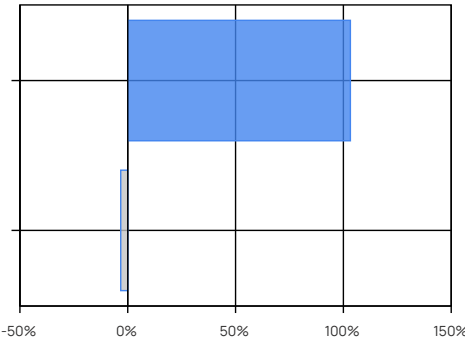
Delta Gestión X is a cash management fund that aims to optimize short-term financial surpluses (working capital) in pesos. To this end, the fund invests in short-term fixed income instruments (maturity less than 1 year).

| Performance                 | B Share Institutional |
|-----------------------------|-----------------------|
| Month                       | -7.15%                |
| Year to date                | -71.01%               |
| Last year                   | -55.36%               |
| Last three years annualized | -1.17%                |
| Last five years annualized  | N/A                   |

### Share Evolution



### Main Holdings



### Main Holdings

| Area / Asset Type    | %      | Amount       |
|----------------------|--------|--------------|
| Cash and Equivalents | 103.20 | \$ 2,099,429 |
| Other Net Assets*    | -3.20  | \$ -65,108   |
| Total                | 100.00 | \$ 2,034,322 |

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

### Historical performance

| Year | Jan     | Feb     | Mar     | Apr     | May     | Jun   | Jul    | Aug    | Sep    | Oct    | Nov   | Dec    | Accum. Return |
|------|---------|---------|---------|---------|---------|-------|--------|--------|--------|--------|-------|--------|---------------|
| 2024 | -16.33% | -12.42% | -13.02% | -36.31% | -23.10% | 0.02% | -7.15% | -0.06% | -0.06% | 23.08% | 8.47% | 15.46% | -71.01%       |
| 2023 | 4.70%   | 5.57%   | 5.91%   | 6.88%   | 6.26%   | 6.64% | 8.30%  | -0.06% | -0.06% | 3.08%  | 2.94% | 7.09%  | 136.42%       |
| 2022 | -3.65%  | -0.05%  | 1.61%   | 2.70%   | 3.22%   | 3.20% | 3.25%  | -6.19% | 4.19%  | 5.91%  | 6.44% | 7.09%  | 30.42%        |
| 2021 | 3.66%   | 3.43%   | 2.01%   | 4.44%   | 3.22%   | 2.78% | 3.21%  | 2.84%  | 3.27%  | 3.08%  | 2.94% | -4.18% | 35.05%        |
| 2020 |         |         |         |         |         |       |        |        |        | 2.37%  | 3.17% | 3.70%  | 9.52%         |
| Avg. | -2.90%  | -0.87%  | -0.87%  | -5.57%  | -2.60%  | 3.16% | 1.90%  | -1.14% | 2.47%  | 8.61%  | 5.25% | 5.52%  |               |

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.