

# Delta Multimercado I

A share



July 2024

Fund type  
Balanced - 100% Local

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Pablo Escapa

Fund net assets  
\$ 6,633,880,095

Fund Inception Date  
Agosto 2010

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-c(arg)

Bloomberg Code  
RJMULIA AR

ISIN Code  
ARBVAL620L38

CVSA Code  
4978.0

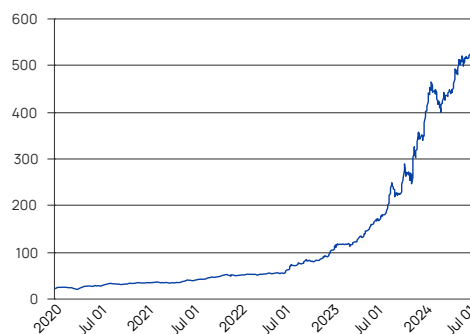
Contact information  
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## Objective

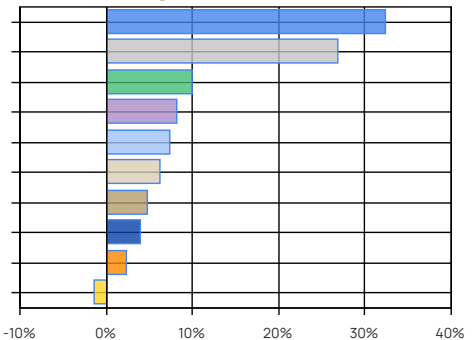
Delta Multimercado I is a balanced fund that seeks to be an alternative for those investors that would like to delegate the timing management of the investment between fixed income and equity. The portfolio contains at least 75% of the best investment alternatives of peso-denominated bonds (including USD-Linked universe) and Argentine equity, with the possibility of investing the remaining 25% in USD Argentine bonds (both sovereign and corporate).

Performance	A Share Retail
Month	-0.99%
Year to date	47.66%
Last year	185.11%
Last three years annualized	130.22%
Last five years annualized	96.86%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Stocks	32.34	\$ 2,145,136,880
ARS Sovereign Bills	26.73	\$ 1,773,306,100
USD-Linked Corporate Bonds	9.97	\$ 661,128,688
Inflation-Linked Sovereign Bonds	8.06	\$ 534,852,118
USD Sovereign Bonds	7.38	\$ 489,802,508
ARS Fixed Sovereign Bonds	6.14	\$ 407,226,701
USD Corporate Bonds	4.73	\$ 313,915,795
Cash and Equivalents	3.88	\$ 257,518,159
ABS	2.22	\$ 147,312,846
Other Net Assets*	-1.45	\$ -96,319,699
<b>Total</b>	<b>100.00</b>	<b>\$ 6,633,880,095</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.  
The fund has Rofex dollar futures sold

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	29.37%	-7.69%	4.77%	5.66%	12.08%	0.66%	-0.99%						47.66%
2023	13.88%	1.07%	2.35%	9.42%	14.17%	12.95%	5.99%	34.79%	-7.84%	18.59%	17.13%	11.89%	240.19%
2022	5.60%	-2.07%	0.50%	4.51%	1.14%	0.45%	28.37%	4.22%	9.41%	1.22%	8.30%	14.04%	101.94%
2021	0.78%	-1.18%	-1.71%	3.29%	8.31%	1.62%	8.21%	8.26%	3.15%	6.23%	-1.95%	3.42%	44.85%
2020	14.47%	-5.20%	-13.84%	31.23%	-1.30%	2.24%	18.81%	-1.25%	-2.54%	6.26%	4.28%	0.94%	58.39%
<b>Avg.</b>	<b>12.82%</b>	<b>-3.01%</b>	<b>-1.59%</b>	<b>10.82%</b>	<b>6.88%</b>	<b>3.58%</b>	<b>12.08%</b>	<b>11.51%</b>	<b>0.55%</b>	<b>8.07%</b>	<b>6.94%</b>	<b>7.57%</b>	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment:** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.