

# Delta Pesos

B share



July 2024

Fund type  
Cash Management - Money Market

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets  
\$ 1,011,815,402,034

Fund Inception Date  
Julio 2006

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Same day (T+0)

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAAf(arg)

Bloomberg Code  
RJDRT3B AR

ISIN Code  
ARBVAL620M78

CVSA Code  
4967.0

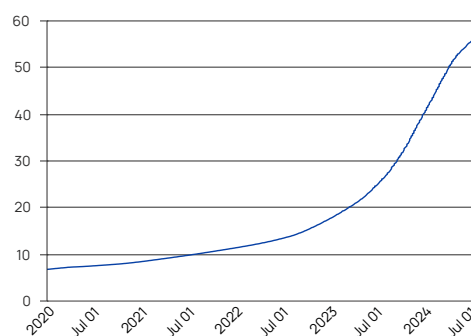
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

## Objective

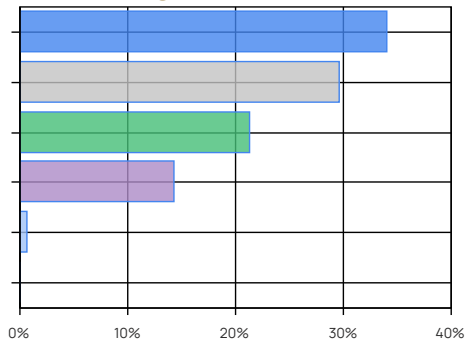
Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or collateralized placements), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

| Performance                 | B Share Institutional |
|-----------------------------|-----------------------|
| Month                       | 3.32%                 |
| Year to date                | 44.06%                |
| Last year                   | 116.11%               |
| Last three years annualized | 78.63%                |
| Last five years annualized  | 58.88%                |

## Share Evolution



## Main Holdings



## Main Holdings

| Area / Asset Type                                    | %     | Amount               |
|--|-------|----------------------|
| Interest-Bearing Bank Accounts - Reserve Requirement | 34.08 | \$ 344,859,000,000   |
| ARS Time Deposits                                    | 29.64 | \$ 299,914,712,329   |
| Repos and Collateralized Placements                  | 21.33 | \$ 215,840,160,030   |
| ARS Callable Time Deposits                           | 14.27 | \$ 144,379,505,477   |
| Other Net Assets*                                    | 0.67  | \$ 6,821,385,074     |
| Cash and Equivalents                                 | 0.00  | \$ 639,123           |
| Total  | 99.99 | \$ 1,011,815,402,033 |

Remunerated Bank Accounts - Reserve Requirement  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

| Year | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Accum. Return |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------------|
| 2024 | 8.21% | 7.11% | 6.04% | 6.37% | 3.77% | 2.79% | 3.32% |       |       |       |       |       | 44.06%        |
| 2023 | 5.57% | 4.96% | 5.54% | 5.10% | 7.06% | 6.87% | 7.15% | 7.83% | 8.02% | 9.18% | 9.18% | 8.04% | 126.03%       |
| 2022 | 2.63% | 2.08% | 2.93% | 2.64% | 3.18% | 3.19% | 3.15% | 4.40% | 4.68% | 5.22% | 5.15% | 5.15% | 54.50%        |
| 2021 | 2.52% | 2.40% | 2.78% | 2.47% | 2.57% | 2.49% | 2.50% | 2.69% | 2.52% | 2.40% | 2.59% | 2.43% | 34.97%        |
| 2020 | 2.83% | 2.14% | 2.18% | 1.17% | 1.17% | 1.59% | 1.59% | 1.60% | 1.60% | 1.88% | 2.24% | 2.38% | 24.80%        |
| Avg. | 4.35% | 3.74% | 3.89% | 3.55% | 3.55% | 3.39% | 3.54% | 4.13% | 4.21% | 4.67% | 4.79% | 4.50% |               |

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.