

July 2024

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 4,636,277,953

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.85% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
BB+f(arg)

Bloomberg Code
DELRTAE AR

ISIN Code
ARBVAL6211D9

CVSA Code
14510.0

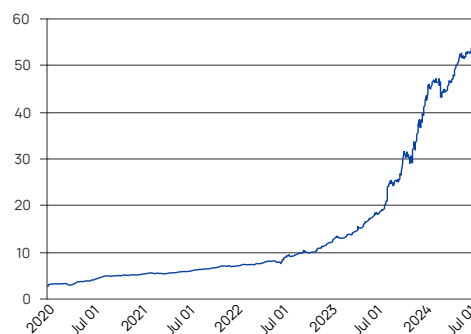
Contact information
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Objective

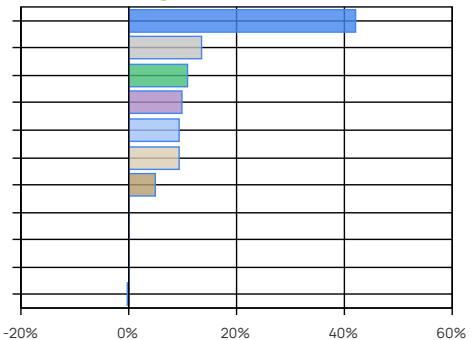
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

| Performance | E Share Minimum amount |
|-----------------------------|------------------------|
| Month | 3.14% |
| Year to date | 37.05% |
| Last year | 180.20% |
| Last three years annualized | 105.65% |
| Last five years annualized | 94.76% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|--------------------------------------|--------------|-------------------------|
| ARS Sovereign Bills | 42.13 | \$ 1,953,168,800 |
| USD Corporate Bonds | 13.58 | \$ 629,427,190 |
| Inflation-Linked Sovereign Bonds | 11.00 | \$ 510,007,549 |
| USD-Linked Corporate Bonds | 9.82 | \$ 455,469,241 |
| Cash and Equivalents | 9.31 | \$ 431,729,980 |
| USD Sovereign Bonds | 9.28 | \$ 430,320,491 |
| ARS Fixed Sovereign Bonds | 5.02 | \$ 232,828,750 |
| USD Subsovereign Bonds | 0.00 | \$ 147,691 |
| ARS Floating Rate Subsovereign Bonds | 0.00 | \$ 120,717 |
| ARS Floating Rate Corporate Bonds | 0.00 | \$ 116 |
| Other Net Assets* | -0.15 | \$ -6,942,572 |
| Total | 99.99 | \$ 4,636,277,953 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund has Rofex dollar futures sold

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|-------------|---------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 2024 | 14.39% | 3.85% | -5.18% | 8.49% | 6.54% | 2.07% | 3.14% | | | | | | 37.05% |
| 2023 | 9.55% | 0.40% | 7.55% | 5.57% | 11.21% | 10.36% | 5.23% | 30.18% | 1.77% | 19.88% | 4.36% | 23.35% | 229.74% |
| 2022 | 5.01% | -0.33% | 2.68% | 4.93% | 2.79% | -1.50% | 14.72% | 4.58% | 4.39% | 0.17% | 9.47% | 8.96% | 70.84% |
| 2021 | 3.93% | -0.72% | -1.60% | 4.18% | 3.04% | 1.36% | 6.26% | 2.23% | 3.44% | 4.97% | 0.92% | 0.56% | 32.25% |
| 2020 | 24.18% | -0.84% | -9.79% | 25.60% | 5.36% | 4.76% | 18.08% | 1.78% | 1.42% | 3.81% | 0.14% | 3.15% | 101.26% |
| Avg. | 11.41% | 0.47% | -1.27% | 9.75% | 5.79% | 3.41% | 9.49% | 9.69% | 2.76% | 7.21% | 3.72% | 9.01% | |

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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