

Delta Acciones

A share



August 2024

Fund type
Equities - ARG Exposed

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 9,214,210,430

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AAc(arg)

Bloomberg Code
RJDELTA AR

ISIN Code
ARBVAL620KW6

CVSA Code
4960.0

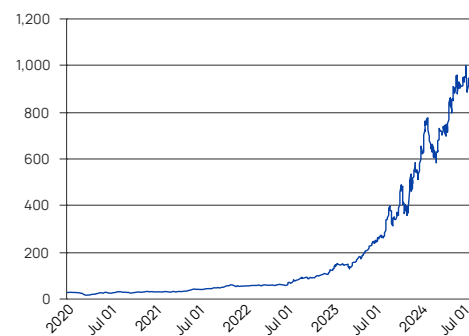
Contact information
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Objective

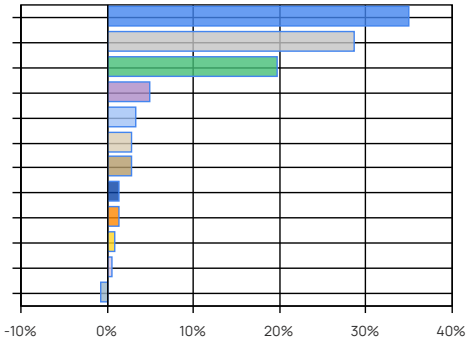
Delta Acciones invests in stocks of Argentine companies or those with operations in the country, seeking to achieve returns higher than its benchmark index (S&P Merval Index TR -ARS-). The fund's management style is active, primarily based on fundamental analysis through the study of critical variables in the companies' business models. Qualitative, quantitative, and technical analyses are also taken into consideration in our analysis.

Performance	A Share Retail
Month	14.97%
Year to date	83.66%
Last year	160.67%
Last three years annualized	175.40%
Last five years annualized	124.96%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Banks and Financial Services	34.92	\$ 3,217,896,481
Oil & Gas	28.63	\$ 2,637,630,166
Utilities	19.68	\$ 1,813,451,945
Steel and Mining Industry	4.92	\$ 453,586,802
Food and Agribusiness	3.21	\$ 295,836,681
Building	2.78	\$ 255,928,056
Cash and Equivalents	2.75	\$ 253,617,604
Consumer	1.30	\$ 119,976,006
Real Estate	1.27	\$ 116,746,605
Industry	0.82	\$ 76,005,000
Technology	0.46	\$ 42,514,038
Other Net Assets	-0.75	\$ -68,978,953
Total	99.99	\$ 9,214,210,430

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	36.42%	-17.86%	17.06%	7.69%	23.26%	-2.01%	-6.36%	14.97%					83.66%
2023	18.50%	-1.56%	4.06%	19.91%	14.04%	18.93%	8.68%	44.19%	-7.08%	1.28%	30.25%	15.79%	339.12%
2022	8.15%	-1.74%	3.07%	0.43%	3.39%	-1.30%	30.12%	11.79%	0.93%	10.40%	10.08%	14.37%	129.07%
2021	-3.22%	0.77%	3.51%	8.67%	17.72%	3.31%	8.94%	8.67%	2.95%	10.37%	-3.41%	3.02%	78.57%
2020	-1.79%	-12.84%	-31.46%	38.06%	9.61%	-1.53%	24.59%	-3.99%	-11.26%	6.09%	17.53%	-5.17%	9.72%
Avg.	11.61%	-6.65%	-0.75%	14.95%	13.60%	3.48%	13.19%	15.12%	-3.61%	7.03%	13.61%	7.00%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.