

# Delta Ahorro Plus

A share



August 2024

Fund type  
Renta Fija - Corto Plazo

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 69,458,218,910

Fund Inception Date  
Noviembre 2010

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.50% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A+(arg)

Bloomberg Code  
RJRTA4A AR

ISIN Code  
ARBVAL620L53

CVSA Code  
4980.0

Contact information  
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deltaam.com.ar

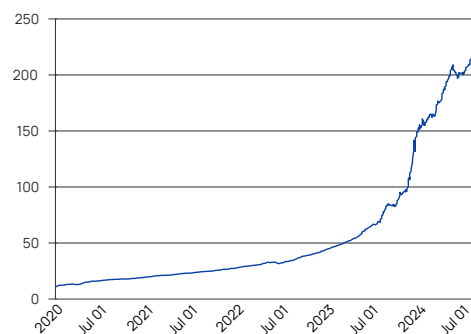
## Objective

Delta Ahorro Plus tiene como objetivo optimizar colocaciones principalmente en pesos con un horizonte de inversión de 120 días, intentando obtener retornos superiores a la tasa Badlar + 200bps. A tal fin el fondo invierte principalmente en instrumentos de renta fija de corto/mediano plazo en pesos como letras del Tesoro, Letras Provinciales, Bonos Soberanos, Obligaciones Negociables, Fideicomisos Financieros, entre otros. El fondo tiene una duración máxima de 1 año.

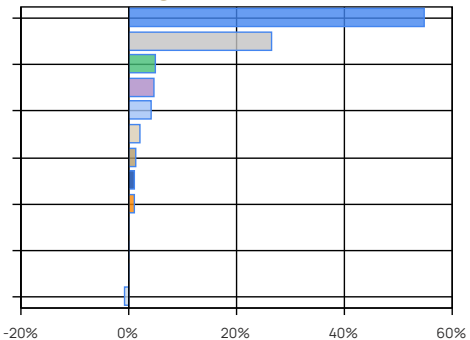
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS1 million.

Performance	A Share Retail
Month	5.01%
Year to date	51.29%
Last year	168.43%
Last three years annualized	109.03%
Last five years annualized	103.85%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	54.83	\$ 38,086,673,520
Inflation-Linked Sovereign Bonds	26.51	\$ 18,415,298,076
ARS Callable Time Deposits	5.06	\$ 3,516,898,630
USD-Linked Promissory Notes	4.72	\$ 3,280,197,909
ARS Fixed Sovereign Bonds	4.20	\$ 2,916,300,604
Cash and Equivalents	2.15	\$ 1,495,958,083
USD-Linked Corporate Bonds	1.25	\$ 868,717,167
ARS Inflation-Linked Subsovereign Bonds	1.07	\$ 745,000,000
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	1.04	\$ 724,096,997
ARS Floating Rate Corporate Bonds	0.01	\$ 9,642,373
ARS Floating Rate Subsovereign Bonds	0.01	\$ 9,064,825
ABS	0.00	\$ 61,881
Other Net Assets*	-0.88	\$ -609,691,155
<b>Total</b>	<b>99.97</b>	<b>\$ 69,458,218,910</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	4.85%	5.27%	6.98%	10.86%	3.24%	0.22%	6.36%	5.01%					51.29%
2023	5.56%	4.95%	5.67%	5.96%	11.75%	7.03%	3.72%	22.74%	-1.77%	14.89%	16.13%	35.38%	235.09%
2022	4.48%	2.37%	3.01%	5.86%	1.42%	-1.72%	4.28%	7.04%	6.30%	4.47%	4.14%	6.59%	59.95%
2021	3.56%	3.30%	1.34%	3.63%	3.44%	1.22%	4.06%	2.42%	2.69%	3.32%	2.38%	3.70%	41.21%
2020	14.60%	4.71%	-0.80%	16.33%	5.32%	1.92%	6.35%	2.14%	1.40%	2.35%	3.54%	4.23%	80.83%
Avg.	6.61%	4.12%	3.24%	8.53%	5.03%	1.73%	4.95%	7.87%	2.15%	6.26%	6.55%	12.47%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.