

Delta Ahorro Plus

B share



August 2024

Fund type
Renta Fija - Corto Plazo

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 69,458,218,910

Fund Inception Date
Noviembre 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+(arg)

Bloomberg Code
RJRTA4B AR

ISIN Code
ARBVAL620L61

CVSA Code
4981.0

Contact information
info@deltaam.com.ar
deltaam.com.ar

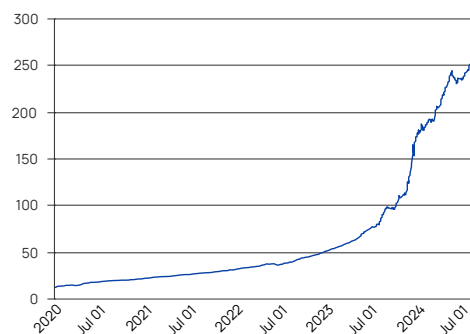
Objective

Delta Ahorro Plus tiene como objetivo optimizar colocaciones principalmente en pesos con un horizonte de inversión de 120 días, intentando obtener retornos superiores a la tasa Badlar + 200bps. A tal fin el fondo invierte principalmente en instrumentos de renta fija de corto/mediano plazo en pesos como letras del Tesoro, Letras Provinciales, Bonos Soberanos, Obligaciones Negociables, Fideicomisos Financieros, entre otros. El fondo tiene una duración máxima de 1 año.

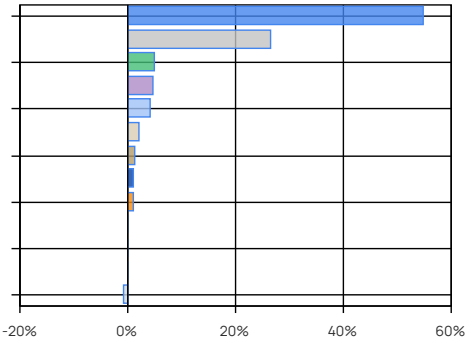
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS1 million.

Performance	B Share Institutional
Month	5.09%
Year to date	52.30%
Last year	171.13%
Last three years annualized	111.13%
Last five years annualized	105.93%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	54.83	\$ 38,086,673,520
Inflation-Linked Sovereign Bonds	26.51	\$ 18,415,298,076
ARS Callable Time Deposits	5.06	\$ 3,516,898,630
USD-Linked Promissory Notes	4.72	\$ 3,280,197,909
ARS Fixed Sovereign Bonds	4.20	\$ 2,916,300,604
Cash and Equivalents	2.15	\$ 1,495,958,083
USD-Linked Corporate Bonds	1.25	\$ 868,717,167
ARS Inflation-Linked Subsovereign Bonds	1.07	\$ 745,000,000
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	1.04	\$ 724,096,997
ARS Floating Rate Corporate Bonds	0.01	\$ 9,642,373
ARS Floating Rate Subsovereign Bonds	0.01	\$ 9,064,825
ABS	0.00	\$ 61,881
Other Net Assets*	-0.88	\$ -609,691,155
Total	99.97	\$ 69,458,218,910

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	4.94%	5.36%	7.06%	10.97%	3.33%	0.30%	6.46%	5.09%					52.30%
2023	5.66%	5.03%	5.76%	6.04%	11.85%	7.11%	3.80%	22.84%	-1.69%	14.99%	16.22%	35.49%	238.45%
2022	4.57%	2.44%	3.10%	5.95%	1.51%	-1.64%	4.36%	7.14%	6.38%	4.56%	4.22%	6.68%	61.56%
2021	3.64%	3.38%	1.43%	3.72%	3.53%	1.30%	4.14%	2.51%	2.77%	3.40%	2.47%	3.78%	42.63%
2020	14.70%	4.80%	-0.71%	16.43%	5.40%	2.07%	6.44%	2.22%	1.48%	2.44%	3.63%	4.31%	82.77%
Avg.	6.70%	4.20%	3.33%	8.62%	5.12%	1.83%	5.04%	7.96%	2.24%	6.35%	6.64%	12.57%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.