

# Delta Retorno Real

E share



August 2024

Fund type  
Fixed Income - Inflation-Linked

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 13,630,231,909

Fund Inception Date  
Mayo 2020 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.85% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-f(arg)

Bloomberg Code  
DGEST8E AR

ISIN Code  
ARBVAL6216E6

CVSA Code  
14005.0

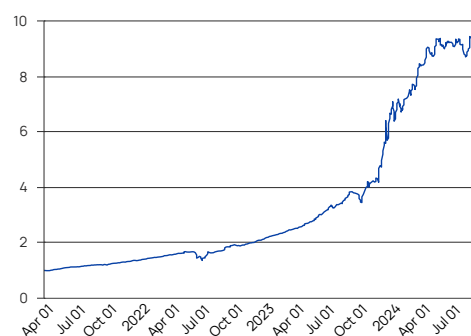
Contact information  
info@deltaam.com.ar  
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## Objective

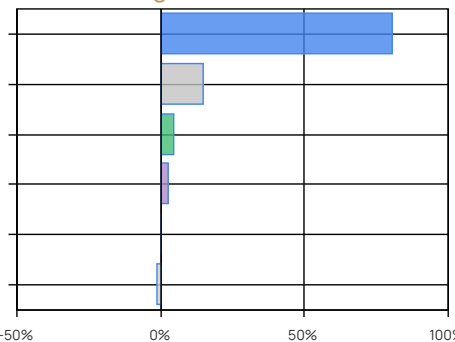
Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	E Share Minimum amount
Month	11.07%
Year to date	42.81%
Last year	153.71%
Last three years annualized	100.51%
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Inflation-Linked Sovereign Bonds	80.24	\$ 10,936,980,320
● ARS UVA Corporate Bonds	14.49	\$ 1,974,638,917
● Cash and Equivalents	4.15	\$ 565,512,182
● ARS Sovereign Bills	2.66	\$ 362,100,000
● ARS Floating Rate Subsovereign Bonds	0.01	\$ 1,598,670
● Other Net Assets*	-1.55	\$ -210,598,180
Total	100.00	\$ 13,630,231,909

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-0.35%	12.64%	9.90%	3.26%	3.61%	1.07%	-3.62%	11.07%					42.81%
2023	4.61%	5.38%	4.72%	5.58%	11.07%	9.27%	4.44%	12.99%	-7.80%	18.00%	16.94%	39.65%	210.13%
2022	5.18%	3.08%	4.59%	3.34%	3.04%	-12.17%	12.70%	7.22%	7.91%	1.76%	4.97%	7.40%	58.69%
2021			-0.58%	5.80%	5.46%	1.98%	4.28%	2.33%	2.77%	3.98%	3.38%	3.83%	38.48%
Avg.	3.15%	7.03%	4.66%	4.50%	5.80%	0.04%	4.45%	8.40%	0.96%	7.91%	8.43%	16.96%	

Corresponds to the share value evolution (Minimum amount), Last 4 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.

(\*) Re-launch date