

Delta Internacional

A share



August 2024

Fund type
Equities - 75% Local + 25% Global

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 476,283,445

Fund Inception Date
Mayo 2007

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDUSAA AR

ISIN Code
ARBVAL620M1

CVSA Code
4972.0

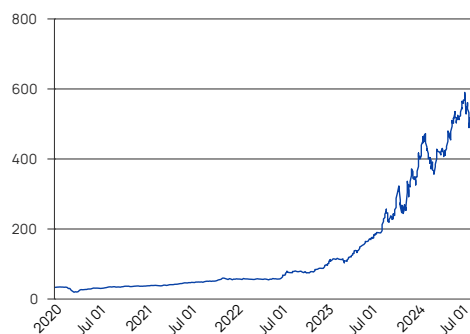
Contact information
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Objective

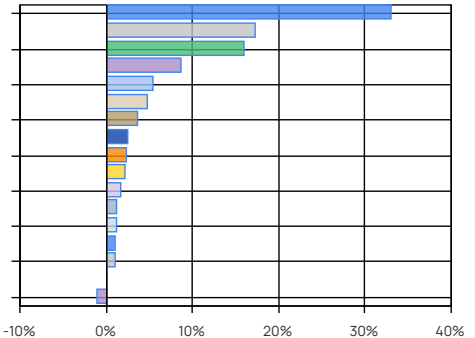
Delta Internacional aims to optimize a portfolio that invests at least 75% in Argentine equities and the remaining 25% in global assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

Performance	A Share Retail
Month	9.03%
Year to date	62.11%
Last year	127.41%
Last three years annualized	123.29%
Last five years annualized	90.86%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Oil & Gas	32.91	\$ 156,731,076
Banks and Financial Services	17.15	\$ 81,704,642
Utilities	15.96	\$ 75,996,530
Steel and Mining Industry	8.58	\$ 40,859,309
Technology	5.40	\$ 25,709,000
Food and Agribusiness	4.77	\$ 22,727,809
Real Estate	3.55	\$ 16,919,325
Consumer	2.51	\$ 11,962,725
Building	2.31	\$ 10,998,300
Telecommunications	2.13	\$ 10,127,300
Cash and Equivalents	1.65	\$ 7,880,286
Industry	1.20	\$ 5,736,000
Biotechnology	1.09	\$ 5,184,500
Entertainment	1.01	\$ 4,801,920
Farmacéutica	0.95	\$ 4,530,350
Others	0.01	\$ 28,025
Other Net Assets	-1.18	\$ -5,613,652
Total	100.00	\$ 476,283,445

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	29.07%	-16.43%	12.49%	2.93%	22.86%	1.47%	-4.51%	9.03%					62.11%
2023	18.14%	-1.49%	4.52%	16.62%	12.97%	11.66%	9.13%	31.53%	-3.83%	1.88%	24.76%	14.77%	260.29%
2022	3.43%	-4.94%	2.08%	-0.43%	2.19%	2.38%	28.30%	3.97%	-3.83%	4.46%	10.38%	10.48%	70.86%
2021	2.77%	-0.42%	4.38%	6.55%	7.18%	2.94%	4.51%	4.59%	0.64%	7.29%	1.53%	1.76%	53.15%
2020	7.17%	-13.87%	-32.18%	42.08%	5.07%	1.92%	10.81%	4.30%	-0.80%	1.93%	5.08%	-0.77%	16.04%
Avg.	12.12%	-7.43%	-1.74%	13.55%	10.06%	4.07%	9.65%	10.69%	-1.96%	3.89%	10.44%	6.56%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeemers are taxable with Income tax (except for investments in pesos). Local entity: Exempt from debits and credits tax. Redeemers are taxable with Income tax.

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