# Delta Latinoamérica A share

## August 2024

Fund type Equities - 75% Local + 25% Global

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Pablo Escapa

#### Fund net assets \$461,420,918

Fund Inception Date Diciembre 2006

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 3.90% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

Bloomberg Code RJDBRAA AR

**ISIN** Code ARBVAL620M03

**CVSA** Code 4964 0

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## Objective

Delta Latinoamérica has the objective of optimizing a portfolio that invests at least 75% in Argentine equities and the remaining 25% in Latin American assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

Performance	A Share Retail
Month	9.96%
Year to date	72.08%
Last year	143.36%
Last three years annualized	144.72%
Last five yearss annualized	97.49%

## Share Evolution



Area / Asset Type	%	Amount
Stocks	75.21	\$347,049,755
CEDEARs	23.71	\$109,397,856
Cash and Equivalents	5.67	\$26,170,307
Other Net Assets*	-4.59	\$-21,197,000
Total	100.00	\$461,420,918
Other Net Assets : includes assets pending liquidation, etc.		

Cash and Equivalents: Includes cash, receivables, etc

### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	31.02%	-16.07%	15.07%	1.85%	26.01%	0.62%	-4.22%	9.96%					72.08%
2023	19.58%	-3.21%	3.21%	20.10%	13.67%	13.35%	10.58%	32.82%	-3.06%	3.41%	25.40%	12.49%	283.90%
2022	7.67%	-3.26%	3.16%	-1.09%	3.46%	-1.02%	35.54%	4.54%	-2.79%	7.29%	10.66%	13.84%	102.61%
2021	0.25%	1.07%	1.39%	5.30%	12.02%	3.68%	6.35%	4.35%	-0.53%	6.67%	-0.38%	3.58%	52.67%
2020	6.32%	-14.59%	-35.69%	39.54%	4.47%	1.33%	10.71%	-1.45%	-1.12%	4.96%	9.70%	-0.99%	6.09%
Avg.	12.97%	-7.21%	-2.57%	13.14%	11.93%	3.59%	11.79%	10.04%	-1.87%	5.58%	11.34%	7.23%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



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