

August 2024

Fund type
Fixed Income - USD-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 90,590,645,672

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.25% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJDGLOB AR

ISIN Code
ARBVAL620MH3

CVSA Code
4971.0

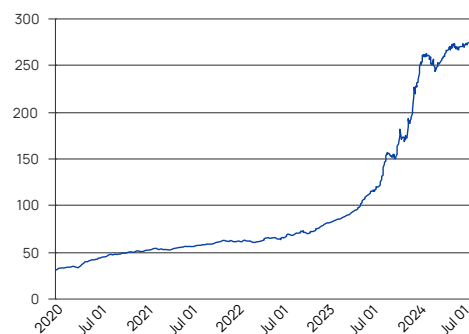
Contact information
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Objective

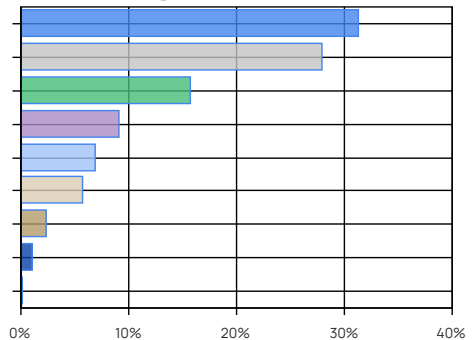
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

| Performance | B Share Institutional |
|-----------------------------|-----------------------|
| Month | 2.46% |
| Year to date | 22.22% |
| Last year | 81.69% |
| Last three years annualized | 69.12% |
| Last five years annualized | 65.12% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|----------------------------------|--------|-------------------|
| ARS Sovereign Bills | 31.33 | \$ 28,381,931,883 |
| Inflation-Linked Sovereign Bonds | 27.95 | \$ 25,316,222,205 |
| USD-Linked Corporate Bonds | 15.67 | \$ 14,194,067,325 |
| USD-Linked Promissory Notes | 9.14 | \$ 8,279,462,732 |
| USD Sovereign Bonds | 6.82 | \$ 6,177,963,110 |
| ARS Fixed Sovereign Bonds | 5.65 | \$ 5,119,861,214 |
| Cash and Equivalents | 2.33 | \$ 2,106,909,092 |
| Other Net Assets* | 1.02 | \$ 921,019,767 |
| USD Corporate Bonds | 0.10 | \$ 93,208,345 |
| Total | 100.01 | \$ 90,590,645,672 |

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|--------|--------|--------|-------|-------|--------|--------|--------|--------|--------|---------------|
| 2024 | 12.03% | -2.70% | 0.08% | 5.62% | 0.51% | 1.88% | 1.10% | 2.46% | | | | | 22.22% |
| 2023 | 3.55% | 3.39% | 4.88% | 5.03% | 12.32% | 7.23% | 5.68% | 27.27% | -3.31% | 15.00% | 9.96% | 21.58% | 183.94% |
| 2022 | 2.48% | -2.17% | -0.22% | 5.90% | 0.65% | 0.34% | 5.12% | 1.66% | 0.86% | 1.75% | 6.65% | 5.79% | 32.38% |
| 2021 | 2.66% | -0.25% | -1.90% | 3.76% | 2.13% | 0.79% | 2.74% | 1.15% | 2.52% | 3.65% | -1.29% | 0.39% | 17.41% |
| 2020 | 8.18% | 2.09% | -1.95% | 20.36% | 4.30% | 4.98% | 7.16% | 1.29% | 2.20% | 3.27% | 1.75% | 1.95% | 69.62% |
| Avg. | 5.78% | 0.07% | 0.18% | 8.13% | 3.98% | 3.04% | 4.36% | 6.77% | 0.57% | 5.92% | 4.27% | 7.43% | |

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.