

August 2024

Fund type  
Balanced - 100% Local

## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Pablo Escapa

Fund net assets  
\$ 6,904,735,287

Fund Inception Date  
Agosto 2010

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-c(arg)

Bloomberg Code  
RJMULIB AR

ISIN Code  
ARBVAL620L46

CVSA Code  
4979.0

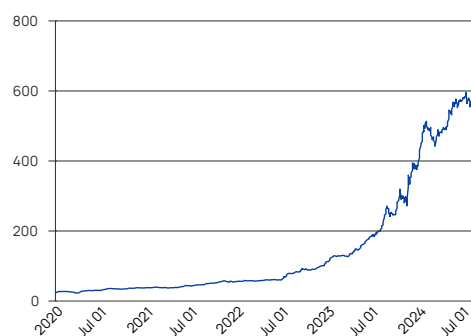
Contact information  
info@deltaam.com.ar  
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## Objective

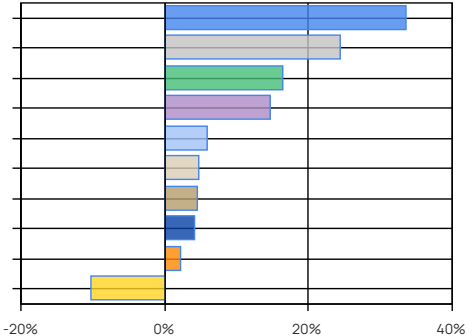
Delta Multimercado I is a balanced fund that seeks to be an alternative for those investors that would like to delegate the timing management of the investment between fixed income and equity. The portfolio contains at least 75% of the best investment alternatives of peso-denominated bonds (including USD-Linked universe) and Argentine equity, with the possibility of investing the remaining 25% in USD Argentine bonds (both sovereign and corporate).

| Performance                 | B Share Institutional |
|-----------------------------|-----------------------|
| Month                       | 7.92%                 |
| Year to date                | 59.82%                |
| Last year                   | 129.32%               |
| Last three years annualized | 131.10%               |
| Last five years annualized  | 105.88%               |

## Share Evolution



## Main Holdings



## Main Holdings

| Area / Asset Type                  | %            | Amount                  |
|------------------------------------|--------------|-------------------------|
| ● Stocks                           | 33.50        | \$ 2,312,779,438        |
| ● Inflation-Linked Sovereign Bonds | 24.44        | \$ 1,687,463,170        |
| ● USD Sovereign Bonds              | 16.39        | \$ 1,131,812,253        |
| ● ARS Sovereign Bills              | 14.61        | \$ 1,009,126,000        |
| ● ARS Fixed Sovereign Bonds        | 5.90         | \$ 407,301,338          |
| ● USD-Linked Corporate Bonds       | 4.73         | \$ 326,510,818          |
| ● USD Corporate Bonds              | 4.46         | \$ 308,023,477          |
| ● Cash and Equivalents             | 4.15         | \$ 286,829,039          |
| ● ABS                              | 2.09         | \$ 144,547,728          |
| ● Other Net Assets*                | -10.28       | \$ -709,657,974         |
| <b>Total</b>                       | <b>99.99</b> | <b>\$ 6,904,735,287</b> |

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.  
The fund has Rofex dollar futures sold

## Historical performance

| Year        | Jan           | Feb           | Mar           | Apr           | May          | Jun          | Jul           | Aug           | Sep          | Oct          | Nov          | Dec          | Accum. Return |
|-------------|---------------|---------------|---------------|---------------|--------------|--------------|---------------|---------------|--------------|--------------|--------------|--------------|---------------|
| 2024        | 29.43%        | -7.65%        | 4.81%         | 5.71%         | 12.12%       | 0.69%        | -0.95%        | 7.92%         |              |              |              |              | 59.82%        |
| 2023        | 13.93%        | 1.11%         | 2.40%         | 9.47%         | 14.22%       | 13.00%       | 6.04%         | 34.85%        | -7.80%       | 18.64%       | 17.18%       | 11.94%       | 241.90%       |
| 2022        | 5.65%         | -2.04%        | 0.54%         | 4.55%         | 1.18%        | 0.50%        | 28.42%        | 4.27%         | 9.46%        | 1.26%        | 8.34%        | 14.09%       | 102.95%       |
| 2021        | 0.82%         | -1.14%        | -1.67%        | 3.34%         | 8.35%        | 1.66%        | 8.25%         | 8.31%         | 3.19%        | 6.27%        | -1.91%       | 3.46%        | 45.58%        |
| 2020        | 14.52%        | -5.16%        | -13.80%       | 31.29%        | -1.26%       | 2.28%        | 18.87%        | -1.20%        | -2.50%       | 6.31%        | 4.33%        | 0.99%        | 59.20%        |
| <b>Avg.</b> | <b>12.87%</b> | <b>-2.98%</b> | <b>-1.54%</b> | <b>10.87%</b> | <b>6.92%</b> | <b>3.63%</b> | <b>12.13%</b> | <b>10.83%</b> | <b>0.59%</b> | <b>8.12%</b> | <b>6.99%</b> | <b>7.62%</b> |               |

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.