Delta Recursos Naturales

B share

August 2024

Fund type Equity - Natural Resources

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Pablo Escapa

Fund net assets \$16,360,487,758

Fund Inception Date Enero 2009

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 2.50% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating A+c(arg)

Bloomberg Code RJDAC2B AR

ISIN Code ARBVAL620MC4

CVSA Code 4969.0

Contact information info@deltaam.com.ar deltaam.com.ar

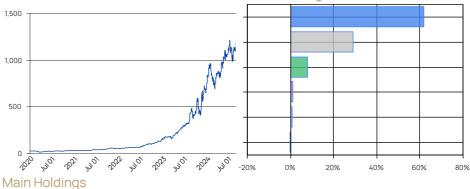
Objective

Delta Recursos Naturales invests in a more diversified approach in local companies belonging to natural resources-related sectors (energy, mining and agribusiness). The Energy sector is considered broadly, including gas and electricity generators, transporters and distributors, as well as biofuel producers.

Performance	B Share Institutional
Month	12.36%
Year to date	69.76%
Last year	156.51%
Last three years annualized	194.66%
Last five yearss annualized	133.69%

Main Holdings

Share Evolution



Area / Asset Type % Amount Oil & Gas 61.78 \$10,107,682,840 Utilities 29.00 \$4,744,869,230 Food and Agribusiness 7 7 7 \$1270746862 \$177.309.876 Cash and Equivalents 1.08 \$109,878.690 Building 0.67 \$-49,999,740 Other Net Assets -0.31 Total 99.99 \$16,360,487,758

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	33.16%	-19.91%	14.42%	4.22%	24.36%	0.43%	-4.88%	12.36%					69.76%
2023	13.24%	0.64%	3.91%	20.78%	14.31%	16.68%	8.32%	43.01%	-6.10%	-2.20%	34.38%	22.44%	346.50%
2022	13.08%	1.39%	6.07%	2.23%	5.87%	-0.73%	29.07%	13.88%	4.03%	12.68%	15.20%	17.12%	203.78%
2021	0.56%	0.19%	1.29%	5.21%	16.48%	6.92%	6.87%	9.51%	5.33%	12.61%	-8.55%	2.43%	73.90%
2020	-3.99%	-14.37%	-33.57%	38.52%	11.03%	-1.62%	20.82%	-0.86%	-8.68%	10.84%	16.15%	-6.24%	9.12%
Avg.	11.21%	-6.41%	-1.58%	14.19%	14.41%	4.34%	12.04%	15.58%	-1.35%	8.48%	14.29%	8.94%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

ne mentioned Mutual Funds are registered with the National Securities Commission (CNV or Comisión Nacional de Valores, in Spaniah) (www. cm. gov.ar), with Detta Asset Management SA. as Management Company (Registration No. 40) and [Scustodianks] as Depositary company. The distribution o production in whole or in part of the information contained here in spontal butual Funds do not constitute deposits in [Scustodianks] for the purpose of the Financial Entities Law. note of the plavanet entities table, the deposits may enjoy conding for the applicable legislation and regulations on deposits in financial entities. Furthermore, [Scustodianks] is provered by leak as and the state of the sevence for the provide of the state sch applicable legislation and regulations on deposits in financial entities. Furthermore, [Scustodianks] is provered by leak as and the state of the sevence for the plavanet entities that and the vestion of the spontage of the state sch applicable legislation and regulations on deposits in financial entities. Furthermore, [Scustodianks] is provered by leak as and the state of the sevence for the spontage of the state sch applicable legislation and regulations on deposits in financial entities. Furthermore, [Scustodianks] is proved by leak as and the state sch applicable legislation and regulations on deposits in the state sch applicable legislation and regulations of the spontage of the state sch applicable legislation and regulations of the spontage of the state sch applicable legislation and regulations of the spontage of the state sch applicable legislation and regulations of the spontage of the state sch applicable legislation and regulations of the spontage of the state sch applicable legislation and regulations of the spontage of the state sch applicable legislation and regulations of the spontage of the state sch applicable legislation and regulations of the spontage of the state sch applicable legislation and regulations of the spontage of the state sch applicable legislation and regulatio

