

August 2024

Fund type  
Fixed Income - Flexible

### Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 5,053,103,021

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.75% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
BB+f(arg)

Bloomberg Code  
RJDRTAB AR

ISIN Code  
ARBVAL620KY2

CVSA Code  
4963.0

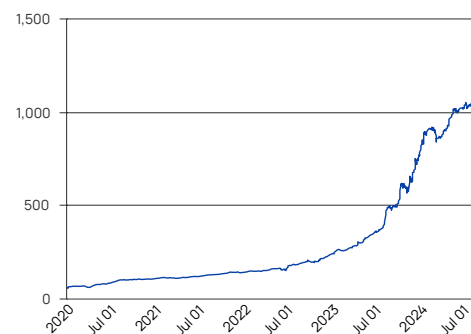
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

### Objective

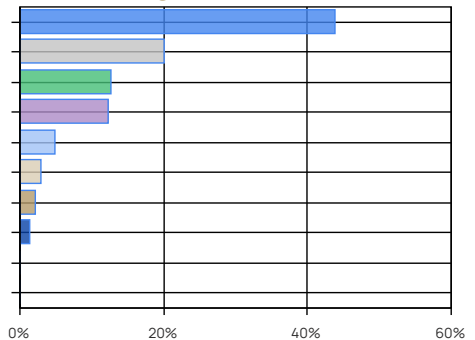
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

| Performance                 | B Share Institutional |
|-----------------------------|-----------------------|
| Month                       | 6.97%                 |
| Year to date                | 44.98%                |
| Last year                   | 126.27%               |
| Last three years annualized | 104.96%               |
| Last five years annualized  | 103.12%               |

### Share Evolution



### Main Holdings



### Main Holdings

| Area / Asset Type                    | %            | Amount                  |
|--------------------------------------|--------------|-------------------------|
| Inflation-Linked Sovereign Bonds     | 43.89        | \$ 2,217,561,240        |
| ARS Sovereign Bills                  | 19.97        | \$ 1,009,126,000        |
| USD Sovereign Bonds                  | 12.67        | \$ 640,352,687          |
| USD Corporate Bonds                  | 12.22        | \$ 617,642,554          |
| ARS Fixed Sovereign Bonds            | 4.92         | \$ 248,500,000          |
| USD-Linked Corporate Bonds           | 2.84         | \$ 143,656,926          |
| Cash and Equivalents                 | 2.14         | \$ 108,205,331          |
| Other Net Assets*                    | 1.34         | \$ 67,775,686           |
| USD Subsovereign Bonds               | 0.00         | \$ 147,691              |
| ARS Floating Rate Subsovereign Bonds | 0.00         | \$ 134,904              |
| <b>Total</b>                         | <b>99.99</b> | <b>\$ 5,053,103,021</b> |

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.  
The fund has Rofex dollar futures sold

### Historical performance

| Year        | Jan           | Feb          | Mar           | Apr          | May          | Jun          | Jul          | Aug          | Sep          | Oct          | Nov          | Dec          | Accum. Return |
|-------------|---------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 2024        | 14.19%        | 3.69%        | -5.31%        | 8.29%        | 6.37%        | 1.92%        | 2.97%        | 6.97%        |              |              |              |              | 44.98%        |
| 2023        | 9.36%         | 0.26%        | 7.38%         | 5.42%        | 11.02%       | 10.18%       | 5.06%        | 29.97%       | 1.62%        | 19.68%       | 4.19%        | 23.17%       | 223.55%       |
| 2022        | 4.83%         | -0.46%       | 2.50%         | 4.77%        | 2.62%        | -1.65%       | 14.55%       | 4.40%        | 4.23%        | 0.01%        | 9.30%        | 8.79%        | 67.63%        |
| 2021        | 3.77%         | -0.87%       | -1.77%        | 4.02%        | 2.87%        | 1.20%        | 6.09%        | 2.06%        | 3.28%        | 4.81%        | 0.75%        | 0.41%        | 29.76%        |
| 2020        | 23.97%        | -0.98%       | -9.94%        | 25.39%       | 5.20%        | 4.58%        | 17.89%       | 1.61%        | 1.27%        | 3.65%        | -0.02%       | 2.99%        | 97.47%        |
| <b>Avg.</b> | <b>11.23%</b> | <b>0.33%</b> | <b>-1.43%</b> | <b>9.58%</b> | <b>5.62%</b> | <b>3.25%</b> | <b>9.31%</b> | <b>9.00%</b> | <b>2.60%</b> | <b>7.04%</b> | <b>3.56%</b> | <b>8.84%</b> |               |

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment:** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.