

August 2024

Fund type
Equities - ARG Incorporated

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 41,272,234,049

Fund Inception Date
Octubre 2016

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AAc(arg)

Bloomberg Code
RJDAC3A AR

ISIN Code
ARBVAL620KZ9

CVSA Code
4974.0

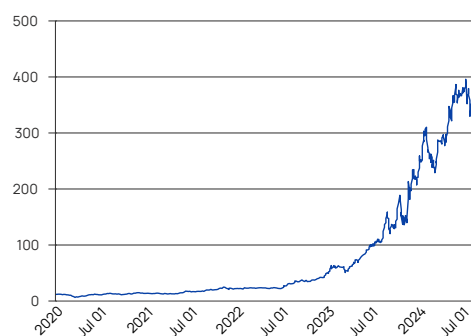
Contact information
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Objective

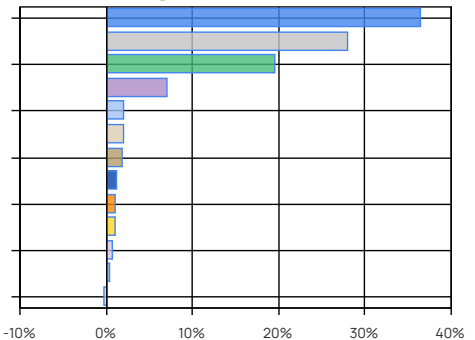
Delta Select invests in equity of Argentine companies, seeking to achieve returns above its reference index, the S&P Merval Index TR (ARS). The management is active, based mainly in the fundamental analysis through the study of critical variables of the Companies business models. Qualitative, quantitative and technical analysis are also considered.

| Performance | A Share Retail |
|-----------------------------|----------------|
| Month | 14.11% |
| Year to date | 82.27% |
| Last year | 163.93% |
| Last three years annualized | 172.56% |
| Last five years annualized | 123.18% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|------------------------------|--------|-------------------|
| Banks and Financial Services | 36.36 | \$ 15,006,621,481 |
| Oil & Gas | 27.86 | \$ 11,498,598,400 |
| Utilities | 19.42 | \$ 8,014,087,665 |
| Steel and Mining Industry | 6.90 | \$ 2,849,752,652 |
| Building | 1.97 | \$ 812,732,494 |
| Telecommunications | 1.87 | \$ 771,559,540 |
| Cash and Equivalents | 1.74 | \$ 719,850,323 |
| Food and Agribusiness | 1.19 | \$ 489,430,018 |
| Real Estate | 1.05 | \$ 431,643,105 |
| Industry | 1.01 | \$ 417,456,055 |
| Technology | 0.62 | \$ 255,084,227 |
| Consumer | 0.40 | \$ 163,448,360 |
| Other Net Assets | -0.38 | \$ -158,030,271 |
| Total | 100.01 | \$ 41,272,234,049 |

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|---------|---------|--------|--------|--------|--------|--------|---------|-------|--------|--------|---------------|
| 2024 | 35.07% | -18.76% | 18.07% | 8.97% | 23.86% | -2.50% | -6.31% | 14.11% | | | | | 82.27% |
| 2023 | 23.63% | -3.28% | -0.60% | 21.08% | 15.25% | 20.09% | 6.73% | 42.51% | -13.19% | 2.63% | 39.17% | 16.78% | 338.61% |
| 2022 | 8.04% | -2.91% | 1.35% | -2.05% | 3.71% | -3.51% | 36.67% | 9.73% | 2.10% | 7.76% | 11.92% | 18.84% | 128.69% |
| 2021 | -5.35% | -0.37% | -1.69% | 2.36% | 18.46% | 4.55% | 6.28% | 15.10% | 1.89% | 7.44% | -4.64% | 6.10% | 59.23% |
| 2020 | -4.11% | -13.17% | -29.59% | 34.40% | 13.99% | -0.40% | 24.04% | -3.67% | -11.29% | 9.48% | 18.07% | -5.98% | 15.25% |
| Avg. | 11.45% | -7.70% | -2.49% | 12.95% | 15.05% | 3.65% | 13.48% | 15.55% | -5.12% | 6.83% | 16.13% | 8.93% | |

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.