Delta Empresas Argentinas Pyme



E share

August 2024

Fund type Fixed Income - SMEs

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$23,667,241,396

Fund Inception Date Diciembre 2008

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 1.25% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating Af(arg)

Bloomberg Code RJDEMAE AR

ISIN Code ARBVAL6214K8

CVSA Code 14625.0

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Objective

Delta Empresas Argentinas FCI Abierto PyMES (Delta Pyme) invests at least 75% of its portfolio in SME instruments (according to General Resolution 696 and mod.). To this end, the fund invests mainly in instruments intended for the financing of SMEs such as Deferred Payment Checks, SME ABS, Corporate Bonds, Corporate Nonds Convertible into Shares, Short-Term Debt Securities, Equity Instruments. etc.

Performance	E Share Minimum amount
Month	1.81%
Year to date	37.02%
Last year	130.18%
Last three years annualized	91.99%
Last five yearss annualized	71.51%

Share Evolution



Area / Asset Type	%	Amount
Checks	39.75	\$ 9,408,132,482
USD-Linked Corporate Bonds	31.21	\$7,385,730,901
ARS Floating Rate Corporate Bonds	11.07	\$2,619,059,972
Inflation-Linked Sovereign Bonds	5.25	\$1,243,286,950
USD-Linked Promissory Notes	3.28	\$776,188,131
ABS	3.06	\$725,315,896
ARS Sovereign Bills	2.84	\$672,494,200
Other Net Assets*	1.37	\$ 325,314,854
ARS Fixed Corporate Bonds	0.88	\$208,253,669
USD Corporate Bonds	0.60	\$141,960,490
Cash and Equivalents	0.51	\$121,706,506
Closed-End Mutual Funds	0.14	\$34,260,420
ARS UVA Corporate Bonds	0.02	\$4,443,166
Stocks	0.00	\$1,093,750
USD Cash and Equivalents	0.00	\$10
Total	99.98	\$23,667,241,396

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	7.97%	0.83%	5.41%	6.31%	4.29%	3.58%	2.12%	1.81%					37.02%
2023	5.36%	4.71%	4.58%	5.51%	8.26%	7.93%	5.03%	20.50%	5.18%	13.36%	8.17%	30.25%	202.46%
2022	2.95%	2.38%	3.47%	3.95%	3.08%	3.40%	-1.42%	3.72%	4.53%	5.10%	5.35%	5.98%	51.52%
2021	3.11%	1.85%	2.06%	2.05%	2.23%	2.37%	2.27%	3.00%	3.35%	2.72%	2.85%	3.21%	35.87%
2020	5.03%	1.49%	2.96%	4.88%	1.74%	2.67%	2.40%	2.22%	1.86%	2.58%	1.83%	2.15%	36.79%
Avg.	4.88%	2.25%	3.69%	4.54%	3.92%	3.99%	2.08%	6.25%	3.73%	5.94%	4.55%	10.40%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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