

Delta Empresas Argentinas Pyme

E share



August 2024

Fund type
Fixed Income - SMEs

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 23,667,241,396

Fund Inception Date
Diciembre 2008

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.25% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
RJDEMAE AR

ISIN Code
ARBVAL6214K8

CVSA Code
14625.0

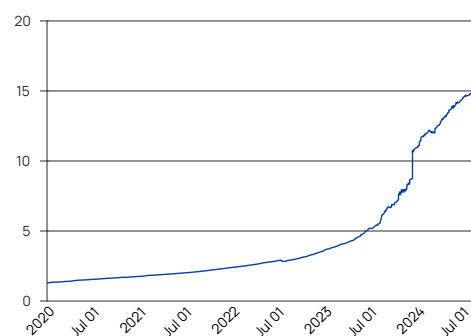
Contact information
info@deltaam.com.ar
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Objective

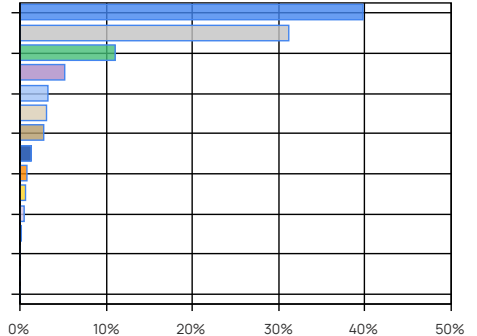
Delta Empresas Argentinas FCI Abierto PyMES (Delta Pyme) invests at least 75% of its portfolio in SME instruments (according to General Resolution 696 and mod.). To this end, the fund invests mainly in instruments intended for the financing of SMEs such as Deferred Payment Checks, SME ABS, Corporate Bonds, Corporate Nonds Convertible into Shares, Short-Term Debt Securities, Equity Instruments, etc.

Performance	E Share Minimum amount
Month	1.81%
Year to date	37.02%
Last year	130.18%
Last three years annualized	91.99%
Last five years annualized	71.51%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Checks	39.75	\$ 9,408,132,482
● USD-Linked Corporate Bonds	31.21	\$ 7,385,730,901
● ARS Floating Rate Corporate Bonds	11.07	\$ 2,619,059,972
● Inflation-Linked Sovereign Bonds	5.25	\$ 1,243,286,950
● USD-Linked Promissory Notes	3.28	\$ 776,188,131
● ABS	3.06	\$ 725,315,896
● ARS Sovereign Bills	2.84	\$ 672,494,200
● Other Net Assets*	1.37	\$ 325,314,854
● ARS Fixed Corporate Bonds	0.88	\$ 208,253,669
● USD Corporate Bonds	0.60	\$ 141,960,490
● Cash and Equivalents	0.51	\$ 121,706,506
● Closed-End Mutual Funds	0.14	\$ 34,260,420
● ARS UVA Corporate Bonds	0.02	\$ 4,443,166
● Stocks	0.00	\$ 1,093,750
● USD Cash and Equivalents	0.00	\$ 10
Total	99.98	\$ 23,667,241,396

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	7.97%	0.83%	5.41%	6.31%	4.29%	3.58%	2.12%	1.81%					37.02%
2023	5.36%	4.71%	4.58%	5.51%	8.26%	7.93%	5.03%	20.50%	5.18%	13.36%	8.17%	30.25%	202.46%
2022	2.95%	2.38%	3.47%	3.95%	3.08%	3.40%	-1.42%	3.72%	4.53%	5.10%	5.35%	5.98%	51.52%
2021	3.11%	1.85%	2.06%	2.05%	2.23%	2.37%	2.27%	3.00%	2.72%	2.85%	3.21%		35.87%
2020	5.03%	1.49%	2.96%	4.88%	1.74%	2.67%	2.40%	2.22%	1.86%	2.58%	1.83%	2.15%	36.79%
Avg.	4.88%	2.25%	3.69%	4.54%	3.92%	3.99%	2.08%	6.25%	3.73%	5.94%	4.55%	10.40%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.