

# Delta Ahorro Plus

A share



September 2024

Fund type  
Short-Term Fixed Income

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 75,813,336,315

Fund Inception Date  
Noviembre 2010

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.50% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJRTA4A AR

ISIN Code  
ARBVAL620L53

CVSA Code  
4980.0

Contact information  
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deltaam.com.ar

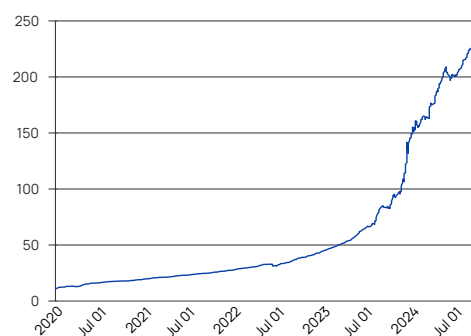
## Objective

Delta Ahorro Plus aims to optimize placements mainly in pesos with an investment horizon of 120 days, trying to obtain returns above the Badlar rate + 200bps(\*). To such end, the fund invests mainly in short/medium term in Argentine fixed income instruments in pesos such as Treasury Bills, Provincial Bills, Sovereign Bonds, Corporate Bonds, ABS, among others. The fund has a maximum duration of 1 year.

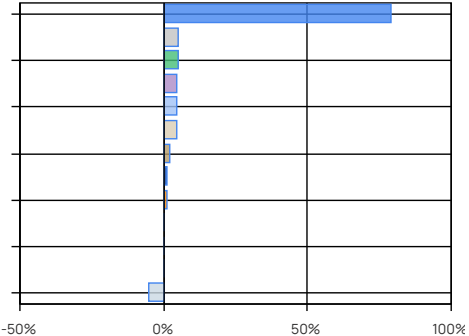
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Performance	A Share Retail
Month	3.08%
Year to date	55.95%
Last year	181.70%
Last three years annualized	109.30%
Last five years annualized	104.04%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	78.83	\$ 59,763,926,500
ARS Callable Time Deposits	4.80	\$ 3,638,690,411
Cash and Equivalents	4.76	\$ 3,607,573,392
USD-Linked Promissory Notes	4.43	\$ 3,359,818,829
ARS Fixed Sovereign Bonds	4.31	\$ 3,267,450,319
Inflation-Linked Sovereign Bonds	4.26	\$ 3,229,743,640
Repos and Collateralized Placements	1.88	\$ 1,428,000,000
ARS Inflation-Linked Subsovereign Bonds	0.99	\$ 749,800,000
USD-Linked Corporate Bonds	0.88	\$ 664,120,204
ARS Floating Rate Corporate Bonds	0.01	\$ 9,931,956
ARS Floating Rate Subsovereign Bonds	0.01	\$ 4,256,400
ABS	0.00	\$ 61,881
Other Net Assets*	-5.16	\$ -3,910,037,217
<b>Total</b>	<b>100.00</b>	<b>\$ 75,813,336,315</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	4.85%	5.27%	6.98%	10.86%	3.24%	0.22%	6.36%	5.01%	3.08%				55.95%
2023	5.56%	4.95%	5.67%	5.96%	11.75%	7.03%	3.72%	22.74%	-1.77%	14.89%	16.13%	35.38%	235.09%
2022	4.48%	2.37%	3.01%	5.86%	1.42%	-1.72%	4.28%	7.04%	6.30%	4.47%	4.14%	6.59%	59.95%
2021	3.56%	3.30%	1.34%	3.63%	3.44%	1.22%	4.06%	2.42%	2.69%	3.32%	2.38%	3.70%	41.21%
2020	14.60%	4.71%	-0.80%	16.33%	5.32%	1.92%	6.35%	2.14%	1.40%	2.35%	3.54%	4.23%	80.83%
Avg.	6.61%	4.12%	3.24%	8.53%	5.03%	1.73%	4.95%	7.87%	2.34%	6.26%	6.55%	12.47%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.