

Delta Ahorro Plus

B share



September 2024

Fund type
Short-Term Fixed Income

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 75,813,336,315

Fund Inception Date
Noviembre 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJRTA4B AR

ISIN Code
ARBVAL620L61

CVSA Code
4981.0

Contact information
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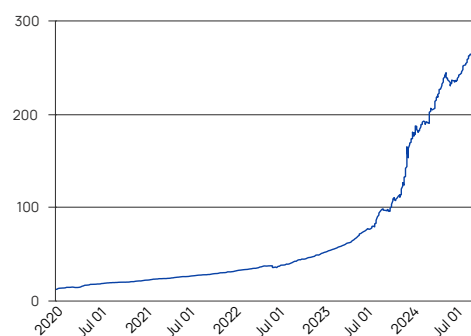
Objective

Delta Ahorro Plus aims to optimize placements mainly in pesos with an investment horizon of 120 days, trying to obtain returns above the Badlar rate + 200bps(*). To such end, the fund invests mainly in short/medium term in Argentine fixed income instruments in pesos such as Treasury Bills, Provincial Bills, Sovereign Bonds, Corporate Bonds, ABS, among others. The fund has a maximum duration of 1 year.

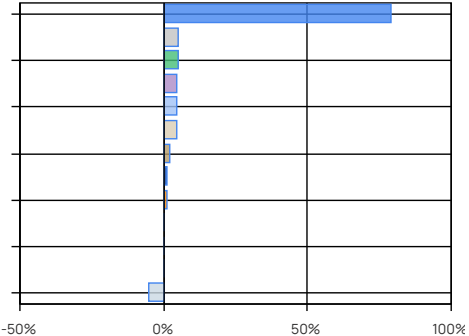
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Performance	B Share Institutional
Month	3.17%
Year to date	57.13%
Last year	184.54%
Last three years annualized	111.40%
Last five years annualized	106.12%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	78.83	\$ 59,763,926,500
ARS Callable Time Deposits	4.80	\$ 3,638,690,411
Cash and Equivalents	4.76	\$ 3,607,573,392
USD-Linked Promissory Notes	4.43	\$ 3,359,818,829
ARS Fixed Sovereign Bonds	4.31	\$ 3,267,450,319
Inflation-Linked Sovereign Bonds	4.26	\$ 3,229,743,640
Repos and Collateralized Placements	1.88	\$ 1,428,000,000
ARS Inflation-Linked Subsovereign Bonds	0.99	\$ 749,800,000
USD-Linked Corporate Bonds	0.88	\$ 664,120,204
ARS Floating Rate Corporate Bonds	0.01	\$ 9,931,956
ARS Floating Rate Subsovereign Bonds	0.01	\$ 4,256,400
ABS	0.00	\$ 61,881
Other Net Assets*	-5.16	\$ -3,910,037,217
Total	100.00	\$ 75,813,336,315

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	4.94%	5.36%	7.06%	10.97%	3.33%	0.30%	6.46%	5.09%	3.17%				57.13%
2023	5.66%	5.03%	5.76%	6.04%	11.85%	7.11%	3.80%	22.84%	-1.69%	14.99%	16.22%	35.49%	238.45%
2022	4.57%	2.44%	3.10%	5.95%	1.51%	-1.64%	4.36%	7.14%	6.38%	4.56%	4.22%	6.68%	61.56%
2021	3.64%	3.38%	1.43%	3.72%	3.53%	1.30%	4.14%	2.51%	2.77%	3.40%	2.47%	3.78%	42.63%
2020	14.70%	4.80%	-0.71%	16.43%	5.40%	2.07%	6.44%	2.22%	1.48%	2.44%	3.63%	4.31%	82.77%
Avg.	6.70%	4.20%	3.33%	8.62%	5.12%	1.83%	5.04%	7.96%	2.42%	6.35%	6.64%	12.57%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.