

September 2024

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 66,349,882,905

Fund Inception Date
Junio 2011

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.60% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DEPATIB AR

ISIN Code
ARBVAL6213A1

CVSA Code
14542.0

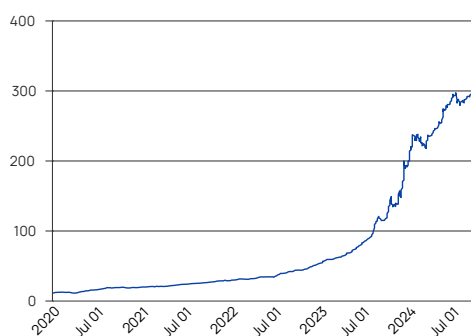
Contact information
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Objective

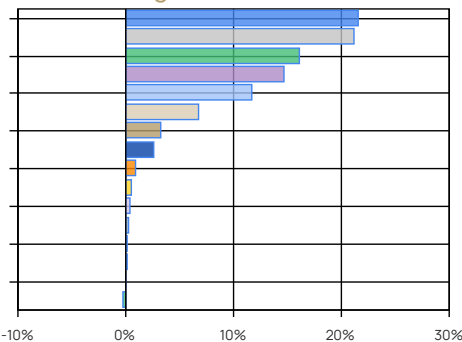
Delta Gestión I seeks an optimal diversification among Argentine fixed income instruments. The fund invests at least 75% among the best alternatives in the universe of peso-denominated bonds (Inflation-Linked, Floating Rate, Fixed Rate, among others) and dollar-linked, with the possibility of investing the remaining 25% in USD Argentine bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	1.59%
Year to date	48.63%
Last year	149.67%
Last three years annualized	123.26%
Last five years annualized	106.80%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD Subsovereign Bonds	21.57	\$ 14,311,658,344
USD Corporate Bonds	21.18	\$ 14,050,261,724
USD Sovereign Bonds	16.16	\$ 10,719,978,917
USD-Linked Corporate Bonds	14.65	\$ 9,718,916,324
Inflation-Linked Sovereign Bonds	11.74	\$ 7,787,155,973
Cash and Equivalents	6.81	\$ 4,519,743,445
ARS UVA Corporate Bonds	3.24	\$ 2,150,813,226
ARS Sovereign Bills	2.63	\$ 1,743,761,046
ARS Floating Rate Corporate Bonds	0.89	\$ 588,327,570
ARS Fixed Corporate Bonds	0.46	\$ 305,760,900
Stocks	0.36	\$ 241,425,000
ARS Inflation-Linked Subsovereign Bills	0.31	\$ 206,723,700
USD-Linked SubSovereign Bills	0.13	\$ 84,555,191
CABA ARS Floating Rate Subsovereign Bonds	0.10	\$ 63,290,129
ARS Floating Rate Subsovereign Bonds	0.02	\$ 11,008,310
Other Net Assets*	-0.23	\$ -153,496,896
Total	100.02	\$ 66,349,882,905

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.66%	-2.74%	6.05%	5.03%	10.32%	6.25%	-2.70%	3.27%	1.59%	14.41%	11.22%	32.01%	48.63%
2023	10.27%	1.54%	6.45%	6.13%	10.98%	12.05%	9.47%	28.44%	0.07%	14.41%	11.22%	32.01%	271.76%
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%
2021	3.34%	1.31%	0.46%	5.50%	4.80%	3.83%	4.76%	2.27%	4.26%	4.92%	2.61%	2.93%	49.43%
2020	11.78%	-2.13%	-8.41%	21.01%	11.40%	4.35%	14.59%	3.71%	1.38%	-2.57%	3.35%	2.81%	75.82%
Avg.	8.93%	-0.25%	1.36%	8.96%	7.72%	5.70%	7.54%	9.00%	2.32%	4.99%	6.49%	11.65%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.