

# Delta Internacional

A share



September 2024

Fund type  
Equities - 75% Local + 25% Global

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Pablo Escapa

Fund net assets  
\$ 450,691,006

Fund Inception Date  
Mayo 2007

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.90% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
RJDUSAA AR

ISIN Code  
ARBVAL620M1

CVSA Code  
4972.0

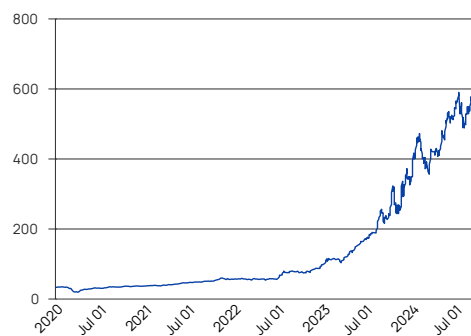
Contact information  
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deltaam.com.ar

## Objective

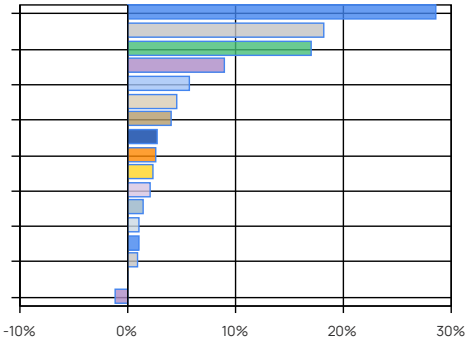
Delta Internacional aims to optimize a portfolio that invests at least 75% in Argentine equities and the remaining 25% in global assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

Performance	A Share Retail
Month	-4.05%
Year to date	55.55%
Last year	126.90%
Last three years annualized	119.77%
Last five years annualized	88.58%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Oil & Gas	28.56	\$ 128,726,595
Banks and Financial Services	18.16	\$ 81,860,371
Utilities	17.07	\$ 76,915,365
Steel and Mining Industry	8.91	\$ 40,151,823
Technology	5.70	\$ 25,704,725
Food and Agribusiness	4.54	\$ 20,452,290
Real Estate	4.07	\$ 18,345,475
Building	2.69	\$ 12,110,150
Consumer	2.54	\$ 11,458,900
Telecommunications	2.31	\$ 10,400,100
Cash and Equivalents	2.07	\$ 9,307,156
Industry	1.42	\$ 6,420,300
Biotechnology	1.09	\$ 4,892,500
Entertainment	1.09	\$ 4,890,480
Pharmaceutical	0.95	\$ 4,295,300
Others	0.01	\$ 25,925
Other Net Assets	-1.17	\$ -5,266,448
<b>Total</b>	<b>100.01</b>	<b>\$ 450,691,006</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	29.07%	-16.43%	12.49%	2.93%	22.86%	1.47%	-4.51%	9.03%	-4.05%				55.55%
2023	18.14%	-1.49%	4.52%	16.62%	12.97%	11.66%	9.13%	31.53%	-3.83%	1.88%	24.76%	14.77%	260.29%
2022	3.43%	-4.94%	2.08%	-0.43%	2.19%	2.38%	28.30%	3.97%	-3.83%	4.46%	10.38%	10.48%	70.86%
2021	2.77%	-0.42%	4.38%	6.55%	7.18%	2.94%	4.51%	4.59%	0.64%	7.29%	1.53%	1.76%	53.15%
2020	7.17%	-13.87%	-32.18%	42.08%	5.07%	1.92%	10.81%	4.30%	-0.80%	1.93%	5.08%	-0.77%	16.04%
<b>Avg.</b>	<b>12.12%</b>	<b>-7.43%</b>	<b>-1.74%</b>	<b>13.55%</b>	<b>10.06%</b>	<b>4.07%</b>	<b>9.65%</b>	<b>10.69%</b>	<b>-2.37%</b>	<b>3.89%</b>	<b>10.44%</b>	<b>6.56%</b>	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except for investments in shares). Local entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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