

September 2024

Fund type  
Fixed Income - USD-Linked

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 496,446,500

Fund Inception Date  
Enero 2019 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.30% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-f(arg)

Bloomberg Code  
DELPAIL AR

ISIN Code  
ARBVAL621KL7

CVSA Code  
15327.0

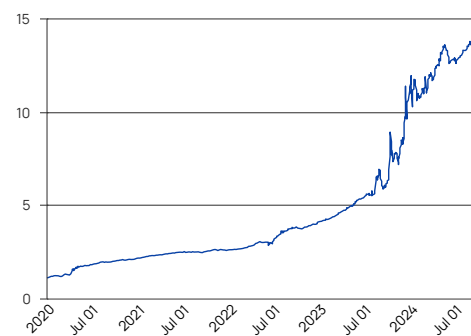
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

## Objective

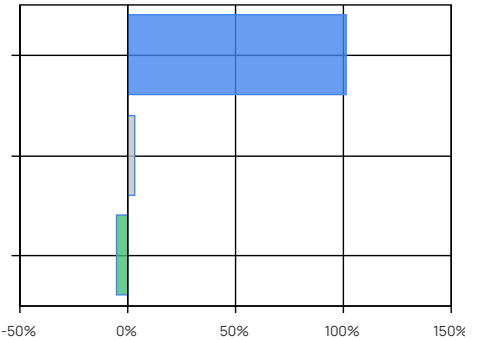
Delta Patrimonio I seeks to have a greater positive correlation with the official exchange rate (Communication "A"3500 of the Central Bank) in the short-term relative to the other Delta Asset Management's dollar-linked alternatives. The fund invests in short-term peso denominated bonds (mainly sovereign) with Rofex dollar futures as hedge.

Performance	I Share Multiple Investors
Month	-0.39%
Year to date	21.00%
Last year	116.80%
Last three years annualized	75.35%
Last five years annualized	71.03%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	101.46	\$ 503,684,863
Cash and Equivalents	3.55	\$ 17,646,840
Other Net Assets*	-5.01	\$ -24,885,203
Total	100.00	\$ 496,446,500

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-4.78%	4.70%	3.29%	9.59%	2.12%	-1.26%	3.08%	3.56%	-0.39%				21.00%
2023	2.31%	3.65%	6.30%	4.57%	6.89%	4.63%	5.00%	19.18%	-8.00%	22.98%	10.78%	31.52%	171.96%
2022	0.74%	2.35%	4.98%	7.03%	-0.04%	3.85%	14.87%	3.60%	2.32%	0.06%	3.53%	4.70%	58.81%
2021	3.27%	2.98%	1.15%	3.30%	2.02%	0.59%	0.99%	-0.85%	1.77%	3.56%	0.03%	-0.40%	19.90%
2020	15.20%	-3.37%	4.63%	31.91%	6.10%	3.02%	6.55%	0.69%	2.28%	4.36%	0.07%	3.43%	99.04%
Avg.	3.35%	2.06%	4.07%	11.28%	3.42%	2.17%	6.10%	5.24%	-0.40%	7.74%	3.60%	9.81%	

Corresponds to the share value evolution (Multiple investors). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date