

# Delta Pesos

B share



September 2024

Fund type  
Cash Management - Money Market

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets  
\$ 996,052,102,268

Fund Inception Date  
Julio 2006

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Same day (T+0)

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAAf(arg)

Bloomberg Code  
RJDRT3B AR

ISIN Code  
ARBVAL620M78

CVSA Code  
4967.0

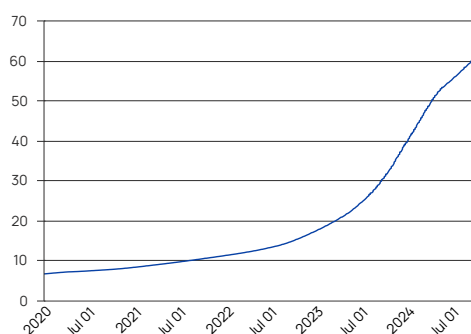
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

## Objective

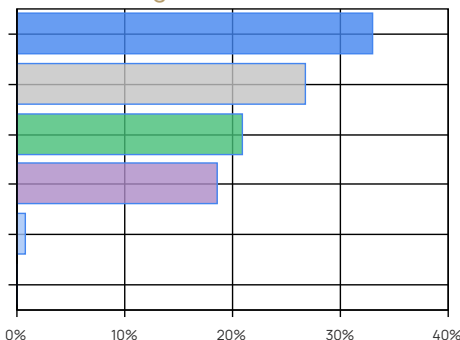
Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or collateralized placements), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

Performance	B Share Institutional
Month	3.13%
Year to date	53.13%
Last year	97.22%
Last three years annualized	79.20%
Last five years annualized	58.43%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Interest-Bearing Bank Accounts - Reserve Requirement	33.02	\$ 328,929,000,000
ARS Time Deposits	26.78	\$ 266,777,363,014
Repos and Collateralized Placements	20.86	\$ 207,768,125,252
ARS Callable Time Deposits	18.57	\$ 185,007,910,959
Other Net Assets*	0.76	\$ 7,564,490,544
Cash and Equivalents	0.00	\$ 5,212,498
Total	99.99	\$ 996,052,102,268

Remunerated Bank Accounts - Reserve Requirement  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	8.21%	7.11%	6.04%	6.37%	3.77%	2.79%	3.32%	3.07%	3.13%				53.13%
2023	5.57%	4.96%	5.54%	5.10%	7.06%	6.87%	7.15%	7.83%	8.02%	9.18%	9.18%	8.04%	126.03%
2022	2.63%	2.08%	2.93%	2.64%	3.18%	3.19%	3.15%	4.40%	4.68%	5.22%	5.15%	5.15%	54.50%
2021	2.52%	2.40%	2.78%	2.47%	2.57%	2.49%	2.50%	2.69%	2.52%	2.40%	2.59%	2.43%	34.97%
2020	2.83%	2.14%	2.18%	1.17%	1.17%	1.59%	1.59%	1.60%	1.60%	1.88%	2.24%	2.38%	24.80%
Avg.	4.35%	3.74%	3.89%	3.55%	3.55%	3.39%	3.54%	3.92%	3.99%	4.67%	4.79%	4.50%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.