

# Delta Recursos Naturales

E share



September 2024

Fund type  
Equity - Natural Resources

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Pablo Escapa

Fund net assets  
\$ 15,055,057,984

Fund Inception Date  
Enero 2009

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.70% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A+c(arg)

Bloomberg Code  
RJDAC2E AR

ISIN Code  
ARBVAL6211L2

CVSA Code  
14502.0

Contact information  
info@deltaam.com.ar  
deltaam.com.ar

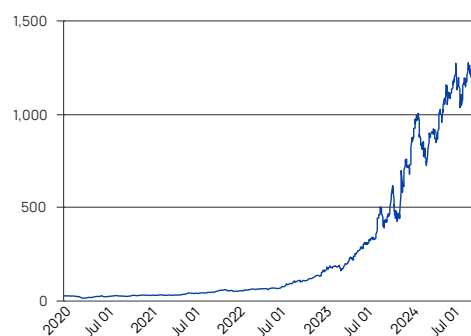
## Objective

Delta Recursos Naturales invests in a more diversified approach in local companies belonging to natural resources-related sectors (energy, mining and agribusiness). The Energy sector is considered broadly, including gas and electricity generators, transporters and distributors, as well as biofuel producers.

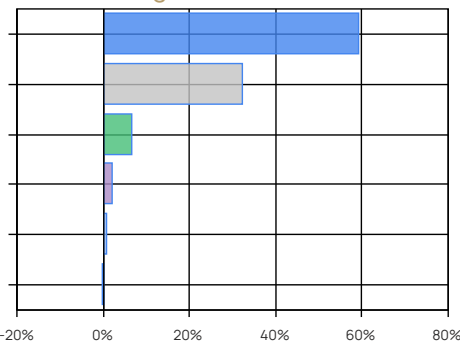
## Performance

	E Share Minimum amount
Month	-7.43%
Year to date	58.00%
Last year	154.75%
Last three years annualized	184.45%
Last five years annualized	124.50%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Oil & Gas	59.08	\$ 8,894,041,821
Utilities	32.15	\$ 4,840,871,745
Food and Agribusiness	6.46	\$ 972,233,749
Cash and Equivalents	1.89	\$ 284,069,921
Building	0.80	\$ 120,986,645
Other Net Assets	-0.38	\$ -57,145,897
<b>Total</b>	<b>100.00</b>	<b>\$ 15,055,057,984</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	33.26%	-19.86%	14.49%	4.30%	24.45%	0.49%	-4.81%	12.44%	-7.43%				58.00%
2023	13.32%	0.70%	3.98%	20.85%	14.40%	16.76%	8.39%	43.10%	-6.04%	-2.14%	34.47%	22.52%	350.08%
2022	13.16%	1.44%	6.15%	2.30%	5.94%	-0.67%	29.15%	13.97%	4.10%	12.76%	15.27%	17.20%	206.22%
2021	0.63%	0.25%	1.37%	5.28%	16.56%	6.99%	6.95%	9.59%	5.40%	12.68%	-8.49%	2.50%	75.29%
2020	-3.92%	-14.32%	-33.52%	38.62%	11.10%	-1.55%	20.90%	-0.79%	-8.62%	10.92%	16.23%	-6.18%	10.00%
<b>Avg.</b>	<b>11.29%</b>	<b>-6.36%</b>	<b>-1.51%</b>	<b>14.27%</b>	<b>14.49%</b>	<b>4.40%</b>	<b>12.12%</b>	<b>15.66%</b>	<b>-2.52%</b>	<b>8.56%</b>	<b>14.37%</b>	<b>9.01%</b>	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.