

September 2024

Fund type  
Fixed Income - Flexible

### Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 4,884,677,372

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.75% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
BB+f(arg)

Bloomberg Code  
RJDRTAB AR

ISIN Code  
ARBVAL620KY2

CVSA Code  
4963.0

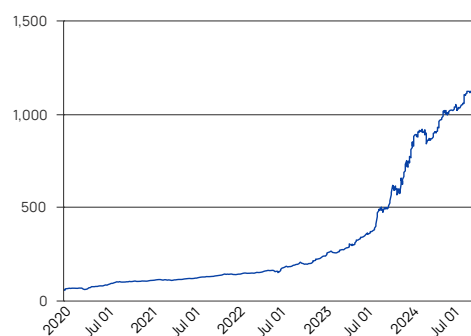
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

### Objective

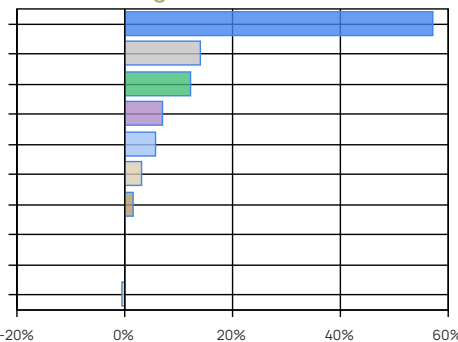
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	B Share Institutional
Month	1.43%
Year to date	47.05%
Last year	125.85%
Last three years annualized	103.73%
Last five years annualized	100.60%

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	57.17	\$ 2,792,730,900
USD Sovereign Bonds	14.06	\$ 686,780,556
USD Corporate Bonds	12.08	\$ 590,060,475
Inflation-Linked Sovereign Bonds	7.03	\$ 343,405,050
ARS Fixed Sovereign Bonds	5.60	\$ 273,609,986
Cash and Equivalents	3.06	\$ 149,482,985
USD-Linked Corporate Bonds	1.43	\$ 69,893,588
USD Subsovereign Bonds	0.00	\$ 147,691
ARS Floating Rate Subsovereign Bonds	0.00	\$ 139,806
Other Net Assets*	-0.44	\$ -21,573,665
<b>Total</b>	<b>99.99</b>	<b>\$ 4,884,677,372</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.  
The fund has Rofex dollar futures sold

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.19%	3.69%	-5.31%	8.29%	6.37%	1.92%	2.97%	6.97%	1.43%				47.05%
2023	9.36%	0.26%	7.38%	5.42%	11.02%	10.18%	5.06%	29.97%	1.62%	19.68%	4.19%	23.17%	223.55%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
2020	23.97%	-0.98%	-9.94%	25.39%	5.20%	4.58%	17.89%	1.61%	1.27%	3.65%	-0.02%	2.99%	97.47%
<b>Avg.</b>	<b>11.23%</b>	<b>0.33%</b>	<b>-1.43%</b>	<b>9.58%</b>	<b>5.62%</b>	<b>3.25%</b>	<b>9.31%</b>	<b>9.00%</b>	<b>2.36%</b>	<b>7.04%</b>	<b>3.56%</b>	<b>8.84%</b>	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.