

# Cohen Pesos

B share



October 2024

Fund type  
Cash Management - Money Market

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets  
\$ 3,351,112,578

Fund Inception Date  
Septiembre 2008 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Same day (T+0)

Fund's Custodian  
Banco Comafi S.A.

Management Fees  
2.20% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.213% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
CRTAFAR

ISIN Code  
ARDEUT6203J6

CVSA Code  
14322.0

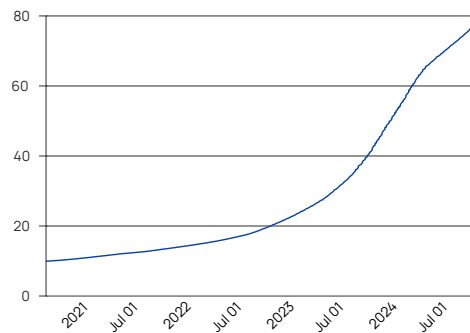
Contact information  
info@deltaam.com.ar  
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## Objective

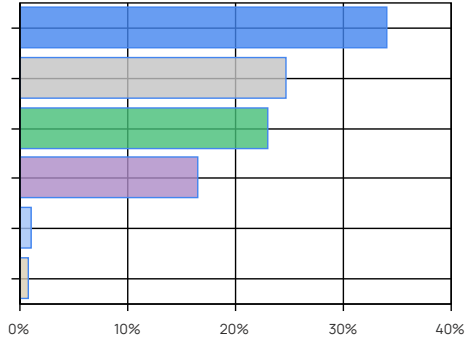
Cohen Pesos seeks to maximize the short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or collateralized placements), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

Performance	B Share Institutional
Month	3.04%
Year to date	57.09%
Last year	84.99%
Last three years annualized	79.22%
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Interest-Bearing Bank Accounts - Reserve Requirement	34.02	\$ 1,140,000,000
ARS Callable Time Deposits	24.70	\$ 827,648,150
ARS Time Deposits	23.02	\$ 771,472,466
Repos and Collateralized Placements	16.50	\$ 553,003,161
Cash and Equivalents	1.00	\$ 33,525,236
Other Net Assets*	0.76	\$ 25,463,565
<b>Total</b>	<b>100.00</b>	<b>\$ 3,351,112,578</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	8.18%	7.10%	6.16%	6.29%	3.80%	2.82%	3.29%	2.72%	2.97%	3.04%	0.62%		58.06%
2023	5.56%	5.05%	5.55%	5.10%	7.04%	6.80%	7.01%	7.67%	7.91%	9.09%	9.08%	7.95%	124.62%
2022	2.67%	2.14%	2.99%	2.69%	3.22%	3.20%	3.15%	4.44%	4.71%	5.23%	5.19%	5.20%	55.20%
2021	2.40%	2.33%	2.70%	2.37%	2.31%	1.76%	1.92%	2.15%	2.53%	2.45%	2.65%	2.40%	31.83%
2020									1.53%	1.85%	2.16%	2.31%	8.08%
<b>Avg.</b>	<b>4.70%</b>	<b>4.15%</b>	<b>4.35%</b>	<b>4.11%</b>	<b>4.09%</b>	<b>3.64%</b>	<b>3.84%</b>	<b>4.25%</b>	<b>3.93%</b>	<b>4.33%</b>	<b>3.94%</b>	<b>4.47%</b>	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date