

# Delta Retorno Real

A share



October 2024

Fund type  
Fixed Income - Inflation-Linked

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 11,585,009,757

Fund Inception Date  
Mayo 2020 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.80% annual  
Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-f(arg)

Bloomberg Code  
DGEST8A AR

ISIN Code  
ARBVAL6216A4

CVSA Code  
14001.0

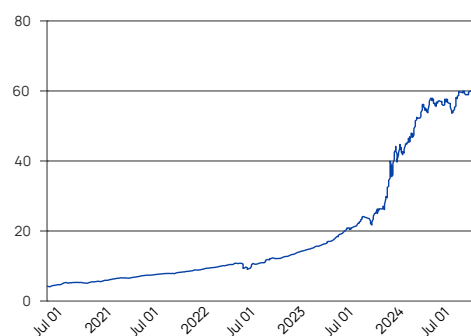
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

## Objective

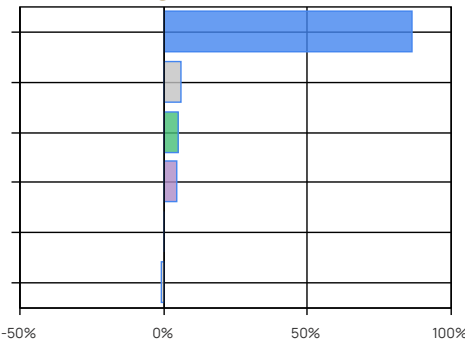
Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	A Share Retail
Month	6.90%
Year to date	48.23%
Last year	141.30%
Last three years annualized	95.81%
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Inflation-Linked Sovereign Bonds	86.12	\$ 9,977,386,561
ARS Sovereign Bills	5.92	\$ 686,021,400
ARS UVA Corporate Bonds	4.65	\$ 539,243,489
Cash and Equivalents	4.24	\$ 490,771,305
ARS Floating Rate Subsovereign Bonds	0.01	\$ 1,551,383
Other Net Assets*	-0.95	\$ -109,964,381
<b>Total</b>	<b>99.99</b>	<b>\$ 11,585,009,757</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	-0.52%	12.46%	9.74%	3.08%	3.44%	0.92%	-3.79%	10.90%	-1.62%	6.90%	1.78%		50.87%
2023	4.43%	5.22%	4.55%	5.42%	10.87%	9.10%	4.27%	12.80%	-7.95%	17.80%	16.75%	39.43%	204.15%
2022	5.00%	2.94%	4.40%	3.18%	2.89%	-12.31%	12.52%	7.04%	7.74%	1.59%	4.81%	7.23%	55.66%
2021	6.60%	4.40%	0.25%	5.64%	5.29%	1.82%	4.12%	2.15%	2.61%	3.82%	3.20%	3.66%	53.15%
2020						6.61%	13.36%	2.34%	1.13%	-2.01%	7.11%	5.55%	38.56%
<b>Avg.</b>	<b>3.88%</b>	<b>6.26%</b>	<b>4.74%</b>	<b>4.33%</b>	<b>5.62%</b>	<b>1.23%</b>	<b>6.09%</b>	<b>7.05%</b>	<b>0.38%</b>	<b>5.62%</b>	<b>6.73%</b>	<b>13.97%</b>	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date