# Delta Latinoamérica

## **B** share

### October 2024

Fund type Equities - 75% Local + 25% Global

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Pablo Escapa

#### Fund net assets \$420,494,606

Fund Inception Date Diciembre 2006

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 2.50% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

**Bloomberg** Code

ISIN Code ARBVAL620M29

CVSA Code 4965.0

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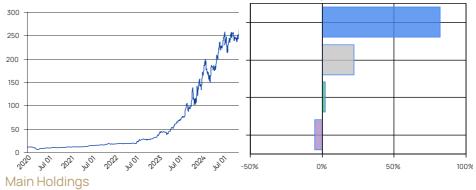
## Objective

Delta Latinoamérica has the objective of optimizing a portfolio that invests at least 75% in Argentine equities and the remaining 25% in Latin American assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

Performance	B Share Institutional
Month	2.16%
Year to date	68.56%
Last year	138.32%
Last three years annualized	140.70%
Last five yearss annualized	86.63%

Main Holdings

## Share Evolution



Area / Asset Type	%	Amount
Stocks	81.90	\$344,367,574
CEDEARs	21.69	\$ 91,188,764
Cash and Equivalents	2.00	\$8,397,752
Other Net Assets*	-5.58	\$-23,459,485
Total	100.01	\$ 420,494,606
Other Net Assets : includes assets pending liquidation, etc.		

Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	31.19%	-15.98%	15.19%	1.98%	26.16%	0.72%	-4.10%	10.08%	-5.01%	2.16%	7.82%		81.74%
2023	19.72%	-3.11%	3.33%	20.23%	13.82%	13.48%	10.71%	32.98%	-2.95%	3.54%	25.55%	12.62%	289.30%
2022	7.80%	-3.17%	3.30%	-0.98%	3.59%	-0.90%	35.69%	4.67%	-2.68%	7.42%	10.78%	13.97%	105.47%
2021	0.37%	1.18%	1.52%	5.42%	12.16%	3.80%	6.48%	4.48%	-0.41%	6.79%	-0.26%	3.70%	54.82%
2020	6.45%	-14.50%	-35.62%	39.71%	4.58%	1.46%	10.85%	-1.34%	-1.00%	5.08%	9.83%	-0.87%	7.60%
Avg.	13.11%	-7.12%	-2.46%	13.27%	12.06%	3.71%	11.92%	10.17%	-2.41%	5.00%	10.75%	7.35%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



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