

October 2024

Fund type
Fixed Income - USD-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 71,080,270,645

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.00% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJDGLOA AR

ISIN Code
ARBVAL620MF7

CVSA Code
4970.0

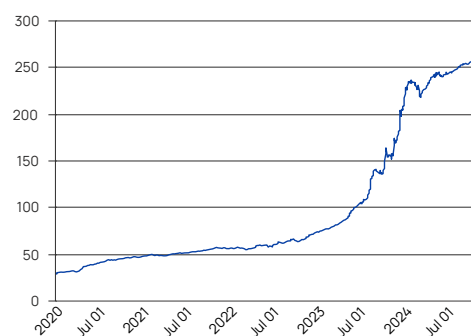
Contact information
info@deltaam.com.ar
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Objective

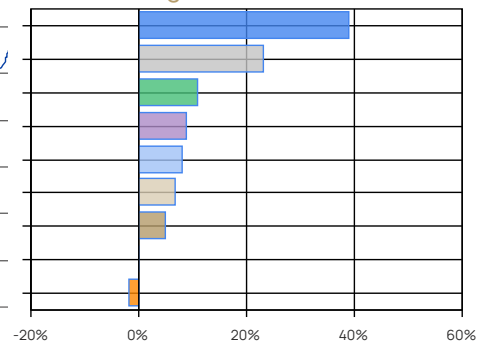
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

| Performance | A Share Retail |
|-----------------------------|----------------|
| Month | 5.31% |
| Year to date | 28.45% |
| Last year | 71.52% |
| Last three years annualized | 67.59% |
| Last five years annualized | 60.19% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|----------------------------------|--------|-------------------|
| ARS Sovereign Bills | 39.07 | \$ 27,770,215,715 |
| ARS Fixed Sovereign Bonds | 23.24 | \$ 16,516,441,583 |
| USD-Linked Promissory Notes | 10.96 | \$ 7,793,585,590 |
| USD-Linked Corporate Bonds | 8.89 | \$ 6,322,184,378 |
| USD Sovereign Bonds | 7.98 | \$ 5,672,569,849 |
| Inflation-Linked Sovereign Bonds | 6.72 | \$ 4,773,706,692 |
| Cash and Equivalents | 4.83 | \$ 3,433,297,390 |
| USD Corporate Bonds | 0.12 | \$ 84,480,539 |
| Other Net Assets* | -1.81 | \$ -1,286,211,091 |
| Total | 100.00 | \$ 71,080,270,645 |

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|--------|--------|--------|-------|-------|--------|--------|--------|--------|--------|---------------|
| 2024 | 11.96% | -2.76% | 0.03% | 5.55% | 0.45% | 1.82% | 1.03% | 2.40% | 0.30% | 5.31% | 2.63% | | 31.83% |
| 2023 | 3.48% | 3.33% | 4.82% | 4.97% | 12.24% | 7.16% | 5.61% | 27.19% | -3.37% | 14.93% | 9.89% | 21.51% | 181.83% |
| 2022 | 2.41% | -2.22% | -0.29% | 5.84% | 0.58% | 0.28% | 5.06% | 1.59% | 0.80% | 1.69% | 6.58% | 5.72% | 31.40% |
| 2021 | 2.60% | -0.30% | -1.97% | 3.69% | 2.07% | 0.72% | 2.68% | 1.09% | 2.45% | 3.59% | -1.36% | 0.33% | 16.54% |
| 2020 | 8.11% | 2.03% | -2.01% | 20.28% | 4.24% | 4.89% | 7.09% | 1.23% | 2.14% | 3.20% | 1.69% | 1.89% | 68.30% |
| Avg. | 5.71% | 0.02% | 0.11% | 8.06% | 3.92% | 2.97% | 4.29% | 6.70% | 0.46% | 5.74% | 3.89% | 7.36% | |

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.