

October 2024

Fund type  
Fixed Income - USD-Linked

### Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 71,080,270,645

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.25% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A+(arg)

Bloomberg Code  
RJDGLOB AR

ISIN Code  
ARBVAL620MH3

CVSA Code  
4971.0

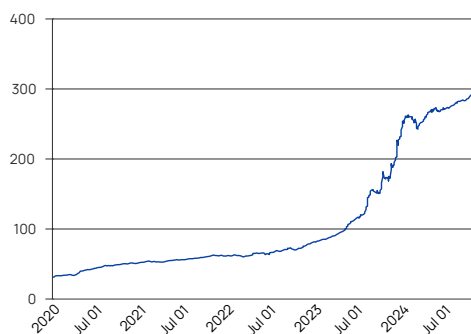
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

### Objective

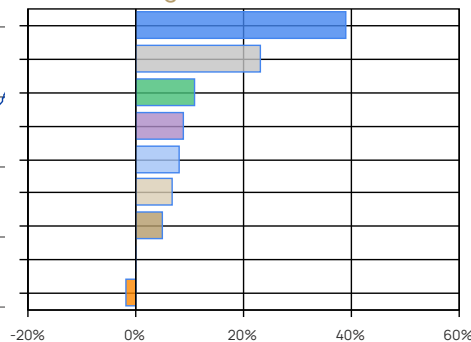
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	B Share Institutional
Month	5.38%
Year to date	29.26%
Last year	72.81%
Last three years annualized	68.86%
Last five years annualized	61.41%

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	39.07	\$ 27,770,215,715
ARS Fixed Sovereign Bonds	23.24	\$ 16,516,441,583
USD-Linked Promissory Notes	10.96	\$ 7,793,585,590
USD-Linked Corporate Bonds	8.89	\$ 6,322,184,378
USD Sovereign Bonds	7.98	\$ 5,672,569,849
Inflation-Linked Sovereign Bonds	6.72	\$ 4,773,706,692
Cash and Equivalents	4.83	\$ 3,433,297,390
USD Corporate Bonds	0.12	\$ 84,480,539
Other Net Assets*	-1.81	\$ -1,286,211,091
Total	100.00	\$ 71,080,270,645

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	12.03%	-2.70%	0.08%	5.62%	0.51%	1.88%	1.10%	2.46%	0.36%	5.38%	2.64%		32.68%
2023	3.55%	3.39%	4.88%	5.03%	12.32%	7.23%	5.68%	27.27%	-3.31%	15.00%	9.96%	21.58%	183.94%
2022	2.48%	-2.17%	-0.22%	5.90%	0.65%	0.34%	5.12%	1.66%	0.86%	1.75%	6.65%	5.79%	32.38%
2021	2.66%	-0.25%	-1.90%	3.76%	2.13%	0.79%	2.74%	1.15%	2.52%	3.65%	-1.29%	0.39%	17.41%
2020	8.18%	2.09%	-1.95%	20.36%	4.30%	4.98%	7.16%	1.29%	2.20%	3.27%	1.75%	1.95%	69.62%
Avg.	5.78%	0.07%	0.18%	8.13%	3.98%	3.04%	4.36%	6.77%	0.52%	5.81%	3.94%	7.43%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.