

# Delta Pesos

D share



October 2024

Fund type  
Cash Management - Money Market

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets  
\$ 978,665,389,829

Fund Inception Date  
Julio 2006

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Same day (T+0)

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.10% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.08% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 9,000,000,000.00

Rating  
AAAf (arg)

Bloomberg Code  
RJDRT3A AR

ISIN Code  
ARBVAL620M52

CVSA Code  
14534.0

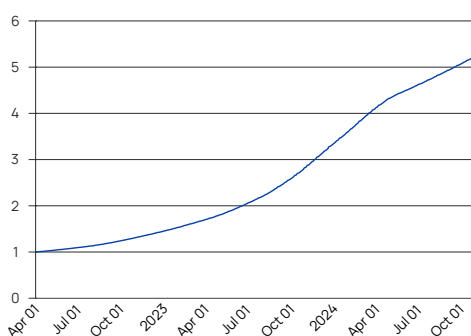
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

## Objective

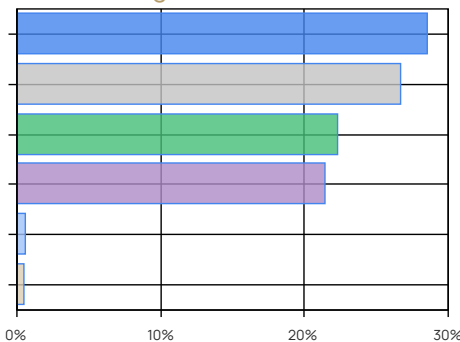
Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or collateralized placements), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

Performance	D Share Institutional
Month	3.25%
Year to date	59.18%
Last year	88.04%
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Interest-Bearing Bank Accounts - Reserve Requirement	28.54	\$ 279,277,000,000
ARS Callable Time Deposits	26.65	\$ 260,791,527,399
Repos and Collateralized Placements	22.28	\$ 218,075,301,799
ARS Time Deposits	21.40	\$ 209,463,664,383
Other Net Assets*	0.62	\$ 6,052,599,340
Cash and Equivalents	0.51	\$ 5,005,296,907
<b>Total</b>	<b>100.00</b>	<b>\$ 978,665,389,829</b>

Remunerated Bank Accounts - Reserve Requirement  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	8.29%	7.18%	6.11%	6.46%	3.85%	2.86%	3.40%	3.14%	3.21%	3.25%	0.66%		60.23%
2023	5.65%	5.03%	5.62%	5.17%	7.15%	6.95%	7.24%	7.91%	8.10%	9.27%	9.26%	8.11%	128.07%
2022				1.99%	3.26%	3.27%	3.22%	4.48%	4.75%	5.30%	5.23%	5.22%	43.24%
Avg.	6.97%	6.11%	5.87%	4.54%	4.75%	4.36%	4.62%	5.18%	5.36%	5.94%	5.05%	6.67%	

Corresponds to the share value evolution (Institutional). Last 3 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.