

October 2024

Fund type  
Fixed Income - Flexible

**Fund information**

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
**\$ 5,531,908,081**

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.85% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
BB+f(arg)

Bloomberg Code  
DELRTAE AR

ISIN Code  
ARBVAL6211D9

CVSA Code  
14510.0

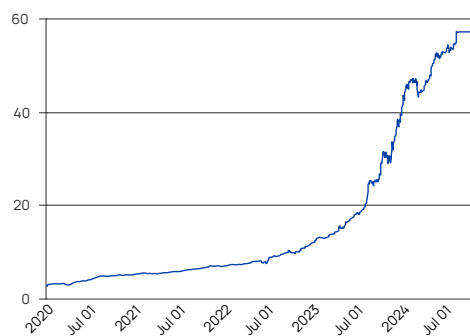
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

**Objective**

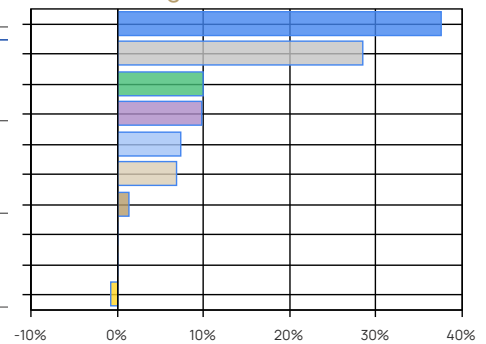
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	E Share Minimum amount
Month	0.00%
Year to date	44.25%
Last year	85.68%
Last three years annualized	102.04%
Last five years annualized	96.76%

**Share Evolution**



**Main Holdings**



**Main Holdings**

Area / Asset Type	%	Amount
ARS Sovereign Bills	37.46	\$ 2,072,275,750
ARS Fixed Sovereign Bonds	28.44	\$ 1,573,247,080
USD Sovereign Bonds	9.89	\$ 547,191,161
USD Corporate Bonds	9.81	\$ 542,514,902
Cash and Equivalents	7.26	\$ 401,708,710
Inflation-Linked Sovereign Bonds	6.79	\$ 375,721,940
USD-Linked Corporate Bonds	1.24	\$ 68,326,257
USD Subsovereign Bonds	0.00	\$ 147,691
ARS Floating Rate Subsovereign Bonds	0.00	\$ 130,914
Other Net Assets*	-0.89	\$ -49,356,324
<b>Total</b>	<b>100.00</b>	<b>\$ 5,531,908,081</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.  
The fund has Rofex dollar futures sold

**Historical performance**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	14.39%	3.85%	-5.18%	8.49%	6.54%	2.07%	3.14%	5.25%	0.00%	0.00%	0.00%		44.25%
2023	9.55%	0.40%	7.55%	5.57%	11.21%	10.36%	5.23%	30.18%	1.77%	19.88%	4.36%	23.35%	229.74%
2022	5.01%	-0.33%	2.68%	4.93%	2.79%	-1.50%	14.72%	4.58%	4.39%	0.17%	9.47%	8.96%	70.84%
2021	3.93%	-0.72%	-1.60%	4.18%	3.04%	1.36%	6.26%	2.23%	3.44%	4.97%	0.92%	0.56%	32.25%
2020	24.18%	-0.84%	-9.79%	25.60%	5.36%	4.76%	18.08%	1.78%	1.42%	3.81%	0.14%	3.15%	101.26%
<b>Avg.</b>	<b>11.41%</b>	<b>0.47%</b>	<b>-1.27%</b>	<b>9.75%</b>	<b>5.79%</b>	<b>3.41%</b>	<b>9.49%</b>	<b>8.81%</b>	<b>2.21%</b>	<b>5.76%</b>	<b>2.98%</b>	<b>9.01%</b>	

Corresponds to the share value evolution (Minimum amount) Last 5 years.

**Tax treatment:** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

The mentioned Mutual Funds are registered with the National Securities Commission (CNV or Comisión Nacional de Valores, in Spanish) (www.cnv.gov.ar), with Delta Asset Management S.A. as Management company (Registration No. 40) and [Custodian] as Depositary company. The distribution or reproduction in whole or in part of the information contained herein is prohibited. Investments in shares of Mutual Funds do not constitute deposits in [Custodian] for the purposes of the Financial Entities Law, nor do they have any of the guarantees that such sight or term deposits may enjoy according to the applicable legislation and regulations on deposits in financial entities. Furthermore, [Custodian] is prevented by regulations of the Central Bank of the Argentine Republic from assuming, implicitly or explicitly, any commitment regarding the maintenance, at any time, of the value of the invested capital, the yield, the redemption value of the shares, or the provision of liquidity for this purpose. This report has been prepared by Delta Asset Management S.A. and is based on information from its own and/or sources considered reliable. The information, opinions, and estimates contained herein are subject to change at any time without prior notice. In preparing this report, the objectives, financial situation, or needs of the recipients to whom it is addressed have not been taken into consideration. Delta Asset Management S.A. in no way assures and/or guarantees the results of investments in its Mutual Funds, as these results are subject to sovereign, commercial, exchange rate, and other investment risks, including the possible loss of investment. This document has been prepared for informational purposes only, does not constitute an invitation to invest in our Mutual Funds and does not provide any type of investment recommendation, legal, tax, or other advice. Nothing contained herein should be considered for making investments or investment decisions, and the use of the information provided is the sole responsibility of the reader. Before making any investment decision, the reader should obtain professional, independent, adequate, and specific advice, including consideration of all the information contained in the management regulations of our Mutual Funds, which are available on the National Securities Commission (CNV or Comisión Nacional de Valores, in Spanish) website (www.cnv.gov.ar). Past performance does not guarantee future returns.