

October 2024

Fund type
Equities - ARG Incorporated

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 46,994,706,652

Fund Inception Date
Octubre 2016

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AAc(arg)

Bloomberg Code
RJDAC3A AR

ISIN Code
ARBVAL620KZ9

CVSA Code
4974.0

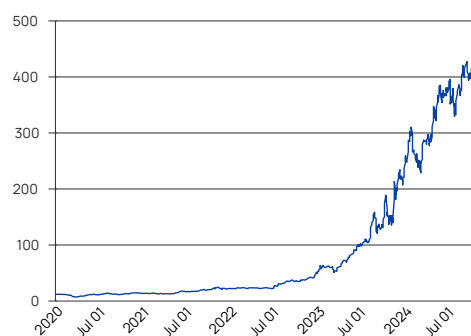
Contact information
info@deltaam.com.ar
deltaam.com.ar

Objective

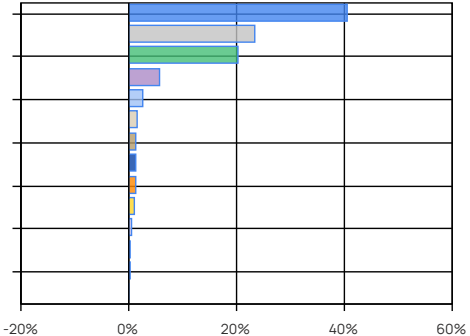
Delta Select invests in equity of Argentine companies, seeking to achieve returns above its reference index, the S&P Merval Index TR (ARS). The management is active, based mainly in the fundamental analysis through the study of critical variables of the Companies business models. Qualitative, quantitative and technical analysis are also considered.

Performance	A Share Retail
Month	8.24%
Year to date	93.63%
Last year	214.68%
Last three years annualized	169.84%
Last five years annualized	111.32%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Banks and Financial Services	40.56	\$ 19,061,917,371
Oil & Gas	23.32	\$ 10,956,982,457
Utilities	20.21	\$ 9,495,954,990
Steel and Mining Industry	5.84	\$ 2,745,576,951
Building	2.67	\$ 1,254,981,453
Food and Agribusiness	1.51	\$ 708,575,285
Telecommunications	1.42	\$ 665,488,115
Real Estate	1.38	\$ 646,381,650
Cash and Equivalents	1.27	\$ 596,855,893
Industry	0.93	\$ 437,476,150
Technology	0.48	\$ 223,976,405
Consumer	0.29	\$ 137,564,136
USD Sovereign Bonds	0.23	\$ 110,431,402
Other Net Assets	-0.10	\$ -47,455,605
Total	100.01	\$ 46,994,706,652

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	35.07%	-18.76%	18.07%	8.97%	23.86%	-2.50%	-6.31%	14.11%	-1.86%	8.24%	9.09%		111.22%
2023	23.63%	-3.28%	-0.60%	21.08%	15.25%	20.09%	6.73%	42.51%	-13.19%	2.63%	39.17%	16.78%	338.61%
2022	8.04%	-2.91%	1.35%	-2.05%	3.71%	-3.51%	36.67%	9.73%	2.10%	7.76%	11.92%	18.84%	128.69%
2021	-5.35%	-0.37%	-1.69%	2.36%	18.46%	4.55%	6.28%	15.10%	1.89%	7.44%	-4.64%	6.10%	59.23%
2020	-4.11%	-13.17%	-29.59%	34.40%	13.99%	-0.40%	24.04%	-3.67%	-11.29%	9.48%	18.07%	-5.98%	15.25%
Avg.	11.45%	-7.70%	-2.49%	12.95%	15.05%	3.65%	13.48%	15.55%	-4.47%	7.11%	14.72%	8.93%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.