Delta Select

B share

October 2024

Fund type Equities - ARG Incorporated

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Pablo Escapa

Fund net assets \$46,994,706,652

Fund Inception Date Octubre 2016

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 1.70% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AAc(arg)

Bloomberg Code RJDAC3B AR

ISIN Code ARBVAL620L04

CVSA Code 4975.0

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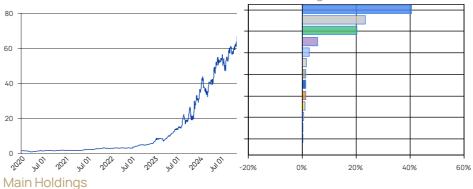
Objective

Delta Select invests in equity of Argentine companies, seeking to achieve returns above its reference index, the S&P Merval Index TR (ARS). The management is active, based mainly in the fundamental analysis through the study of critical variables of the Companies business models. Qualitative, quantitative and technical analysis are also considered.

Performance	B Share Institutional
Month	8.45%
Year to date	97.23%
Last year	221.68%
Last three years annualized	175.86%
Last five yearss annualized	116.03%

Main Holdings

Share Evolution



Area / Asset Type

Area / Asset Type	%	Amount
Banks and Financial Services	40.56	\$19,061,917,371
Oil & Gas	23.32	\$10,956,982,457
Utilities	20.21	\$9,495,954,990
Steel and Mining Industry	5.84	\$2,745,576,951
Building	2.67	\$1,254,981,453
Food and Agribusiness	1.51	\$708,575,285
Telecommunications	1.42	\$665,488,115
Real Estate	1.38	\$646,381,650
Cash and Equivalents	1.27	\$596,855,893
Industry	0.93	\$437,476,150
Technology	0.48	\$223,976,405
Consumer	0.29	\$137,564,136
USD Sovereign Bonds	0.23	\$110,431,402
Other Net Assets	-0.10	\$-47,455,605
Total	100.01	\$46,994,706,652

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2024	35.34%	-18.62%	18.26%	9.19%	24.09%	-2.33%	-6.13%	14.31%	-1.68%	8.45%	9.13%		115.24%
2023	23.86%	-3.12%	-0.41%	21.28%	15.48%	20.30%	6.93%	42.77%	-13.03%	2.83%	39.42%	16.98%	348.34%
2022	8.25%	-2.76%	1.56%	-1.88%	3.91%	-3.34%	36.91%	9.95%	2.28%	7.97%	12.12%	19.06%	133.78%
2021	-5.18%	-0.20%	-1.49%	2.55%	18.68%	4.74%	6.47%	15.32%	2.08%	7.63%	-4.46%	6.29%	62.77%
2020	-3.93%	-13.02%	-29.45%	34.65%	14.19%	-0.20%	24.27%	-3.49%	-11.13%	9.68%	18.29%	-5.80%	17.83%
Avg.	11.67%	-7.54%	-2.31%	13.16%	15.27%	3.83%	13.69%	15.77%	-4.29%	7.31%	14.90%	9.13%	
Corresponds to the share value evolution (Institutional). Last 5 years													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

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