

December 2024

Tipo de fondo
Equities - ARG Exposed

Información del fondo

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Patrimonio neto del fondo
\$ 14,743,737,484

Fecha de Inicio del Fondo
Julio 2005

Moneda de Suscripciones y rescates
Pesos

Plazo de acreditación de rescates
Up to 1 working day

Sociedad depositaria
Banco de Valores S.A.

Honorarios Sociedad Gerente
3.90% annual

Honorarios anuales proporcionales a la
estadía en el fondo

Honorarios Sociedad Depositaria
0.10% + yearly VAT

Comisión de Ingreso/Egreso
None

Inversión Mínima
\$ 1,000.00

Calificación
AAc(arg)

Código Bloomberg
RJDELTA AR

Código ISIN
ARBVAL620KW6

Código CVSA
4960.0

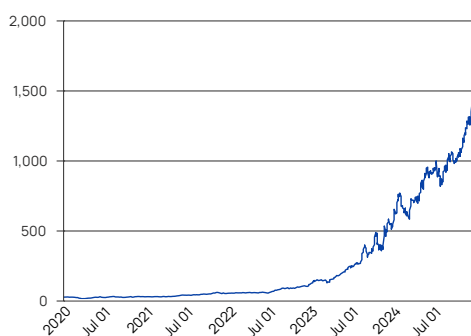
Información de contacto
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Objetivo

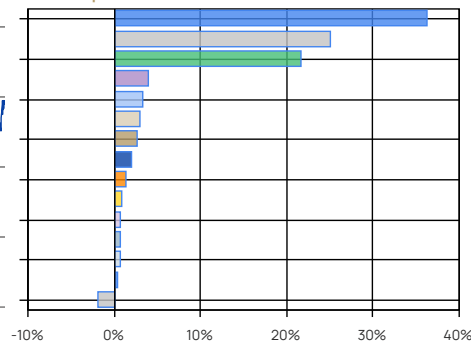
Delta Acciones invests in stocks of Argentine companies or those with operations in the country, seeking to achieve returns higher than its benchmark index (S&P Merval Index TR -ARS-). The fund's management style is active, primarily based on fundamental analysis through the study of critical variables in the companies' business models. Qualitative, quantitative, and technical analyses are also taken into consideration in our analysis.

Performance	Clase A Retail
Mes	11.61%
Año a la Fecha	163.00%
Último año	163.00%
Últimos tres años anualizados	197.97%
Últimos cinco años anualizados	120.25%

Evolución de la Cuotaparte



Principales tenencias



Principales tenencias

Sector / Tipo de Activo	%	Monto
Banks and Financial Services	36.23	\$ 5,341,411,032
Oil & Gas	24.98	\$ 3,683,502,941
Utilities	21.59	\$ 3,183,860,550
Steel and Mining Industry	3.89	\$ 573,311,485
Cash and Equivalents	3.24	\$ 477,576,989
Building	2.99	\$ 440,132,691
Food and Agribusiness	2.62	\$ 386,532,330
Real Estate	2.02	\$ 297,840,600
Telecommunications	1.26	\$ 185,866,430
Consumer	0.84	\$ 123,343,670
Industry	0.70	\$ 103,545,000
Government	0.68	\$ 100,561,922
USD Sovereign Bonds	0.64	\$ 94,230,401
Technology	0.32	\$ 47,191,369
Other Net Assets	-2.00	\$ -295,169,926
Total	100.00	\$ 14,743,737,484

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Performance histórica

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Retorno Acum.
2024	36.42%	-17.86%	17.06%	7.69%	23.26%	-2.01%	-6.36%	14.97%	-2.57%	8.53%	21.34%	11.61%	163.00%
2023	18.50%	-1.56%	4.06%	19.91%	14.04%	18.93%	8.68%	44.19%	-7.08%	1.28%	30.25%	15.79%	339.12%
2022	8.15%	-1.74%	3.07%	0.43%	3.39%	-1.30%	30.12%	11.79%	0.93%	10.40%	10.08%	14.37%	129.07%
2021	-3.22%	0.77%	3.51%	8.67%	17.72%	3.31%	8.94%	8.67%	2.95%	10.37%	-3.41%	3.02%	78.57%
2020	-1.79%	-12.84%	-31.46%	38.06%	9.61%	-1.53%	24.59%	-3.99%	-11.26%	6.09%	17.53%	-5.17%	9.72%
Prom.	11.61%	-6.65%	-0.75%	14.95%	13.60%	3.48%	13.19%	15.12%	-3.40%	7.33%	15.16%	7.92%	

Corresponde a la evolución del Valor de la Cuotaparte (Retail). Últimos 5 años.

Tratamiento impositivo. Personas físicas: Exento Impuesto sobre Débitos y Créditos. Gravado Bienes Personales. Exento de Impuesto a las Ganancias. Personas jurídicas: Exento Impuesto sobre Débitos y Créditos. Rescate gravado Impuesto a las Ganancias.