

December 2024

Tipo de fondo  
Equities - 75% Local + 25% Global

### Información del fondo

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Pablo Escapa

Patrimonio neto del fondo  
\$ 624,602,489

Fecha de Inicio del Fondo  
Mayo 2007

Moneda de Suscripciones y rescates  
Pesos

Plazo de acreditación de rescates  
Up to 1 working day

Sociedad depositaria  
Banco de Valores S.A.

Honorarios Sociedad Gerente  
2.50% annual

Honorarios anuales proporcionales a la  
estadía en el fondo

Honorarios Sociedad Depositaria  
0.10% + yearly VAT

Comisión de Ingreso/Egreso  
None

Inversión Mínima  
\$ 1,000.00

Calificación  
N/A

Código Bloomberg

Código ISIN  
ARBVAL620MJ9

Código CVSA  
4973.0

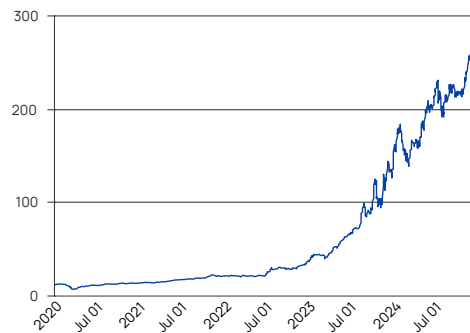
Información de contacto  
info@deltaam.com.ar  
deltaam.com.ar

### Objetivo

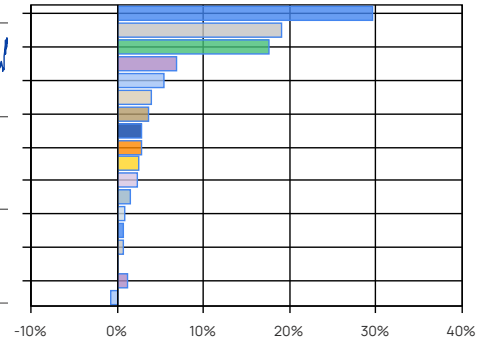
Delta Internacional aims to optimize a portfolio that invests at least 75% in Argentine equities and the remaining 25% in global assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

Performance	Clase B Institucional
Mes	8.08%
Año a la Fecha	104.75%
Último año	104.75%
Últimos tres años anualizados	134.90%
Últimos cinco años anualizados	88.33%

### Evolución de la Cuotaparte



### Principales tenencias



### Principales tenencias

Sector / Tipo de Activo	%	Monto
Oil & Gas	29.48	\$ 184,108,970
Banks and Financial Services	19.07	\$ 119,122,280
Utilities	17.55	\$ 109,616,505
Steel and Mining Industry	6.76	\$ 42,198,417
Technology	5.36	\$ 33,483,255
Real Estate	3.87	\$ 24,175,800
Food and Agribusiness	3.64	\$ 22,719,005
Building	2.77	\$ 17,308,800
Consumer	2.73	\$ 17,072,225
Telecommunications	2.48	\$ 15,485,600
Cash and Equivalents	2.35	\$ 14,700,089
Industry	1.43	\$ 8,907,325
Entertainment	0.86	\$ 5,399,700
Biotechnology	0.67	\$ 4,177,575
Pharmaceutical	0.61	\$ 3,816,525
USD Sovereign Bonds	0.07	\$ 428,674
Others	1.15	\$ 7,185,825
Other Net Assets	-0.85	\$ -5,304,080
<b>Total</b>	<b>100.00</b>	<b>\$ 624,602,489</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

### Performance histórica

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Retorno Acum.
2024	29.23%	-16.33%	12.60%	3.07%	23.01%	1.57%	-4.39%	9.16%	-3.93%	1.49%	18.75%	8.08%	104.75%
2023	18.28%	-1.39%	4.64%	16.74%	13.12%	11.79%	9.26%	31.69%	-3.73%	2.00%	24.90%	14.90%	265.35%
2022	3.56%	-4.85%	2.21%	-0.32%	2.32%	2.50%	28.44%	4.11%	-3.71%	4.58%	10.50%	10.60%	73.27%
2021	2.89%	-0.31%	4.51%	6.68%	7.31%	3.06%	4.63%	4.72%	0.75%	7.41%	1.66%	1.87%	55.31%
2020	7.31%	-13.78%	-32.10%	42.25%	5.19%	2.05%	10.94%	4.42%	-0.69%	2.04%	5.21%	-0.66%	17.70%
Prom.	12.25%	-7.33%	-1.63%	13.68%	10.19%	4.19%	9.78%	10.82%	-2.26%	3.51%	12.20%	6.96%	

Corresponde a la evolución del Valor de la Cuotaparte (Institucional). Últimos 5 años.