

December 2024

Tipo de fondo
Equities - ARG Incorporated

Información del fondo

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Patrimonio neto del fondo
\$ 67,175,323,093

Fecha de Inicio del Fondo
Octubre 2016

Moneda de Suscripciones y rescates
Pesos

Plazo de acreditación de rescates
Up to 1 working day

Sociedad depositaria
Banco de Valores S.A.

Honorarios Sociedad Gerente
1.70% anual

Honorarios anuales proporcionales a la
estadía en el fondo

Honorarios Sociedad Depositaria
0.10% + yearly VAT

Comisión de Ingreso/Egreso
None

Inversión Mínima
\$ 1,000.00

Calificación
AAc(arg)

Código Bloomberg
RJDAC3B AR

Código ISIN
ARBVAL620L04

Código CVSA
4975.0

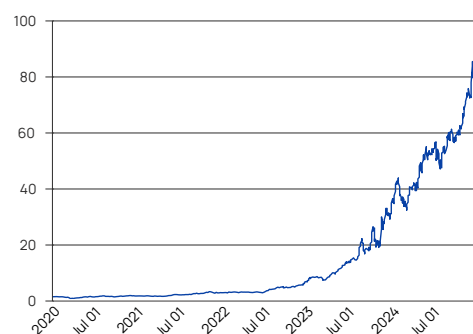
Información de contacto
info@deltaam.com.ar
deltaam.com.ar

Objetivo

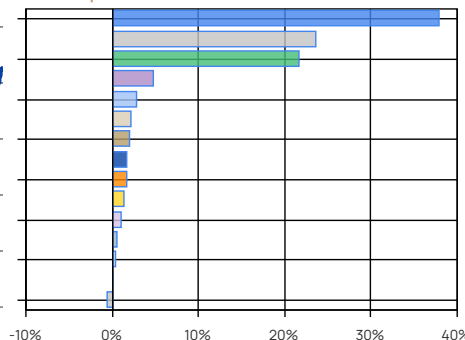
Delta Select invests in equity of Argentine companies, seeking to achieve returns above its reference index, the S&P Merval Index TR (ARS). The management is active, based mainly in the fundamental analysis through the study of critical variables of the Companies business models. Qualitative, quantitative and technical analysis are also considered.

Performance	Clase B Institucional
Mes	12.60%
Año a la Fecha	169.83%
Último año	169.83%
Últimos tres años anualizados	204.67%
Últimos cinco años anualizados	122.26%

Evolución de la Cuotaparte



Principales tenencias



Principales tenencias

Sector / Tipo de Activo	%	Monto
Banks and Financial Services	37.83	\$ 25,409,577,826
Oil & Gas	23.57	\$ 15,831,799,140
Utilities	21.57	\$ 14,487,814,750
Steel and Mining Industry	4.63	\$ 3,107,475,995
Building	2.83	\$ 1,897,887,993
Cash and Equivalents	2.15	\$ 1,445,373,604
Food and Agribusiness	1.94	\$ 1,304,480,218
USD Sovereign Bonds	1.60	\$ 1,077,804,438
Telecommunications	1.60	\$ 1,075,520,485
Real Estate	1.23	\$ 828,820,800
Industry	0.91	\$ 608,647,643
Technology	0.42	\$ 283,148,216
Consumer	0.27	\$ 184,179,488
Government	0.07	\$ 49,202,651
Other Net Assets	-0.62	\$ -416,410,154
Total	100.00	\$ 67,175,323,093

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Performance histórica

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Retorno Acum.
2024	35.34%	-18.62%	18.26%	9.19%	24.09%	-2.33%	-6.13%	14.31%	-1.68%	8.45%	21.50%	12.60%	169.83%
2023	23.86%	-3.12%	-0.41%	21.28%	15.48%	20.30%	6.93%	42.77%	-13.03%	2.83%	39.42%	16.98%	348.34%
2022	8.25%	-2.76%	1.56%	-1.88%	3.91%	-3.34%	36.91%	9.95%	2.28%	7.97%	12.12%	19.06%	133.78%
2021	-5.18%	-0.20%	-1.49%	2.55%	18.68%	4.74%	6.47%	15.32%	2.08%	7.63%	-4.46%	6.29%	62.77%
2020	-3.93%	-13.02%	-29.45%	34.65%	14.19%	-0.20%	24.27%	-3.49%	-11.13%	9.68%	18.29%	-5.80%	17.83%
Prom.	11.67%	-7.54%	-2.31%	13.16%	15.27%	3.83%	13.69%	15.77%	-4.29%	7.31%	17.37%	9.82%	

Corresponde a la evolución del Valor de la Cuotaparte (Institucional). Últimos 5 años.

Tratamiento impositivo. Personas físicas: Exento Impuesto sobre Débitos y Créditos. Gravado Bienes Personales. Exento de Impuesto a las Ganancias. Personas jurídicas: Exento Impuesto sobre Débitos y Créditos. Rescate gravado Impuesto a las Ganancias.

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