

January 2025

Tipo de fondo  
Fixed Income - Flexible

Información del fondo

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Patrimonio neto del fondo  
\$ 71,361,997,268

Fecha de Inicio del Fondo  
Junio 2011

Moneda de Suscripciones y rescates  
Pesos

Plazo de acreditación de rescates  
Up to 1 working day

Sociedad depositaria  
Banco de Valores S.A.

Honorarios Sociedad Gerente  
0.55% anual

Honorarios anuales proporcionales a la  
estadía en el fondo

Honorarios Sociedad Depositaria  
0.10% + yearly VAT

Comisión de Ingreso/Egreso  
None

Inversión Mínima  
\$ 1,000.00

Calificación  
Af(arg)

Código Bloomberg  
DEPATIB AR

Código ISIN  
ARBVAL6213A1

Código CVSA  
14542.0

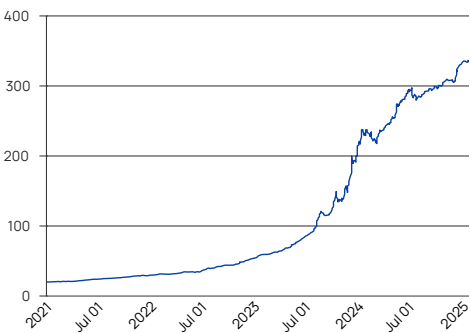
Información de contacto  
info@deltaam.com.ar  
deltaam.com.ar

Objetivo

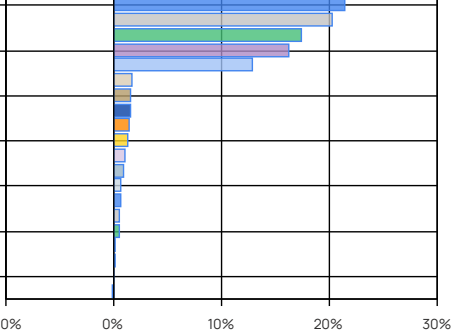
Delta Gestión I seeks an optimal diversification among Argentine fixed income instruments. The fund invests at least 75% among the best alternatives in the universe of peso-denominated bonds (Inflation-Linked, Floating Rate, Fixed Rate, among others) and dollar-linked, with the possibility of investing the remaining 25% in USD Argentine bonds (both corporate and sovereign).

Performance	Clase B Institucional
Mes	1.63%
Año a la Fecha	1.63%
Último año	46.60%
Últimos tres años anualizados	121.43%
Últimos cinco años anualizados	92.88%

Evolución de la Cuotaparte



Principales tenencias



Principales tenencias

Sector / Tipo de Activo	%	Monto
USD Subsovereign Bonds	21.44	\$ 15,300,808,868
USD Corporate Bonds	20.20	\$ 14,412,250,010
USD Sovereign Bonds	17.40	\$ 12,418,403,398
Inflation-Linked Sovereign Bonds	16.19	\$ 11,553,798,110
USD-Linked Corporate Bonds	12.83	\$ 9,157,938,618
Bonos Soberano Dual (Fija/TAMAR) Fija	1.72	\$ 1,230,764,754
ARS UVA Corporate Bonds	1.54	\$ 1,097,353,963
Bonos Corporativo ARS TAMAR	1.51	\$ 1,077,252,400
Cash and Equivalents	1.49	\$ 1,065,048,152
ARS Sovereign Bills	1.25	\$ 891,981,882
ARS Fixed Sovereign Bonds	0.98	\$ 701,899,350
ARS Floating Rate Corporate Bonds	0.90	\$ 641,798,050
ARS Inflation-Linked Subsovereign Bonds	0.68	\$ 488,308,920
Stocks	0.59	\$ 420,075,000
Bonos Soberano ARS BADLAR	0.58	\$ 411,168,800
ARS Fixed Corporate Bonds	0.52	\$ 367,729,800
USD-Linked SubSovereign Bills	0.14	\$ 98,361,186
CABA ARS Floating Rate Subsovereign Bonds	0.09	\$ 65,672,123
ARS Floating Rate Subsovereign Bonds	0.01	\$ 10,259,760
Other Net Assets*	-0.07	\$ -48,875,876
Total	99.99	\$ 71,361,997,268

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

Performance histórica

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Retorno Acum.
2025	1.63%												1.63%
2024	14.66%	-2.74%	6.05%	5.03%	10.32%	6.25%	-2.70%	3.27%	1.59%	1.29%	2.77%	6.91%	65.40%
2023	10.27%	1.54%	6.45%	6.13%	10.98%	12.05%	9.47%	28.44%	0.07%	14.41%	11.22%	32.01%	271.76%
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%
2021	3.34%	1.31%	0.46%	5.50%	4.80%	3.83%	4.76%	2.27%	4.26%	4.92%	2.61%	2.93%	49.43%
Prom.	6.90%	0.22%	3.81%	5.95%	6.80%	6.04%	5.77%	10.32%	2.55%	5.96%	6.34%	12.68%	

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