

January 2025

Tipo de fondo
Equities - 75% Local + 25% Global

Información del fondo

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Patrimonio neto del fondo
\$ 620,905,736
Fecha de Inicio del Fondo
Mayo 2007
Moneda de Suscripciones y rescates
Pesos
Plazo de acreditación de rescates
Up to 1 working day
Sociedad depositaria
Banco de Valores S.A.
Honorarios Sociedad Gerente
3.90% anual
Honorarios anuales proporcionales a la
estadía en el fondo
Honorarios Sociedad Depositaria
0.10% + yearly VAT
Comisión de Ingreso/Egreso
None
Inversión Mínima
\$ 1,000.00
Calificación
N/A
Código Bloomberg
RJDUSAA AR
Código ISIN
ARBVAL620MI1
Código CVSA
4972.0

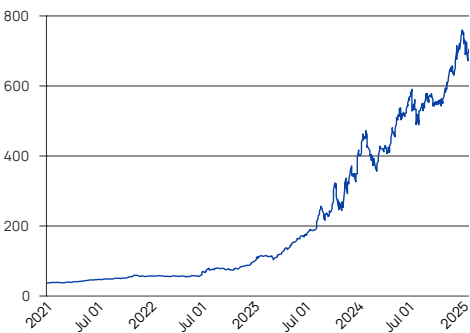
Información de contacto
info@deltaam.com.ar
deltaam.com.ar

Objetivo

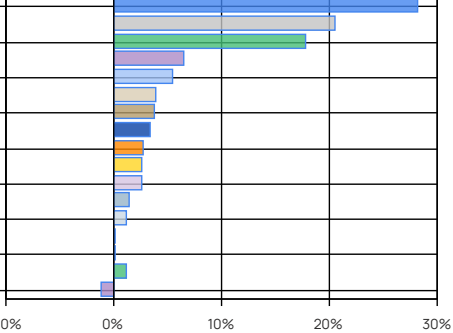
Delta Internacional aims to optimize a portfolio that invests at least 75% in Argentine equities and the remaining 25% in global assets. Eventually, the 75% invested in Argentina could be hedged with dollar futures.

Performance	Clase A Retail
Mes	-0.90%
Año a la Fecha	-0.90%
Último año	55.02%
Últimos tres años anualizados	128.36%
Últimos cinco años anualizados	82.82%

Evolución de la Cuotaparte



Principales tenencias



Principales tenencias

Sector / Tipo de Activo	%	Monto
Oil & Gas	28.16	\$ 174,837,632
Banks and Financial Services	20.46	\$ 127,044,269
Utilities	17.75	\$ 110,182,445
Steel and Mining Industry	6.54	\$ 40,585,708
Technology	5.44	\$ 33,800,740
Real Estate	3.84	\$ 23,840,025
Consumer	3.74	\$ 23,214,175
Food and Agribusiness	3.40	\$ 21,127,114
Building	2.75	\$ 17,098,450
Cash and Equivalents	2.56	\$ 15,887,998
Telecommunications	2.56	\$ 15,885,700
Industry	1.37	\$ 8,508,075
Salud	1.19	\$ 7,413,600
Biotechnology	0.10	\$ 615,700
USD Sovereign Bonds	0.07	\$ 431,898
Others	1.19	\$ 7,376,275
Other Net Assets	-1.12	\$ -6,944,066
Total	100.00	\$ 620,905,736

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Performance histórica

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Retorno Acum.
2025	-0.90%												-0.90%
2024	29.07%	-16.43%	12.49%	2.93%	22.86%	1.47%	-4.51%	9.03%	-4.05%	1.37%	18.61%	7.95%	101.90%
2023	18.14%	-1.49%	4.52%	16.62%	12.97%	11.66%	9.13%	31.53%	-3.83%	1.88%	24.76%	14.77%	260.29%
2022	3.43%	-4.94%	2.08%	-0.43%	2.19%	2.38%	28.30%	3.97%	-3.83%	4.46%	10.38%	10.48%	70.86%
2021	2.77%	-0.42%	4.38%	6.55%	7.18%	2.94%	4.51%	4.59%	0.64%	7.29%	1.53%	1.76%	53.15%
Prom.	10.50%	-5.82%	5.87%	6.42%	11.30%	4.61%	9.36%	12.28%	-2.77%	3.75%	13.82%	8.74%	

Corresponde a la evolución del Valor de la Cuotaparte (Retail). Últimos 5 años.

Tratamiento impositivo. Personas físicas: Exento Impuesto sobre Débitos y Créditos. Gravado Bienes Personales. Exento de Impuesto a las Ganancias. Personas jurídicas: Fuente Imputada sobre Débitos y Créditos. Pasivos sujeta Impuesto a las Ganancias.

The mentioned Mutual Funds are registered with the National Securities Commission (CNV or Comisión Nacional de Valores, in Spanish) (www.cnv.gov.ar), with Delta Asset Management S.A. as Management company (Registration No. 40) and [Custodian] as Depositary company. The distribution or reproduction in whole or in part of the information contained herein is prohibited. Investments in shares of Mutual Funds do not constitute deposits in [Custodian] for the purposes of the Financial Entities Law, nor do they have any of the guarantees that such sight or term deposits may enjoy according to the applicable legislation and regulations on deposits in financial entities. Furthermore, [Custodian] is prevented by regulations of the Central Bank of the Argentine Republic from assuming, implicitly or explicitly, any commitment regarding the maintenance, at any time, of the value of the invested capital, the yield, the redemption value of the shares, or the provision of liquidity for this purpose. This report has been prepared by Delta Asset Management S.A. and is based on information from its own and/or sources considered reliable. The information, opinions, and estimates contained herein are subject to change at any time without prior notice. In preparing this report, the objectives, financial situation, or needs of the recipients to whom it is addressed have not been taken into consideration. Delta Asset Management S.A. in no way assures and/or guarantees the results of investments in its Mutual Funds, as these results are subject to sovereign, commercial, exchange rate, and other investment risks, including the possible loss of investment. This document has been prepared for informational purposes only, does not constitute an invitation to invest in our Mutual Funds, and does not provide any type of investment recommendation, legal, tax, or other advice. Nothing contained herein should be considered for making investments or investment decisions, and the use of the information provided is the sole responsibility of the reader. Before making any investment decision, the reader should obtain professional, independent, adequate, and specific advice, including consideration of all the information contained in the management regulations of our Mutual Funds, which are available on the National Securities Commission (CNV or Comisión Nacional de Valores, in Spanish) website (www.cnv.gov.ar). Past performance does not guarantee future returns.