

Cohen Pesos
B share

March 2025

Fund type
Cash Management - Money
Market

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
\$ 3,551,075,062

Fund Inception Date
Septiembre 2008 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco Comafi S.A.

Management Fees
2.20% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.213% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AAf(arg)

Bloomberg Code
CRTAFAR

ISIN Code
ARDEUT6203J6

CVSA Code
14322.0

Contact information
info@deltaam.com.ar
deltaam.com.ar

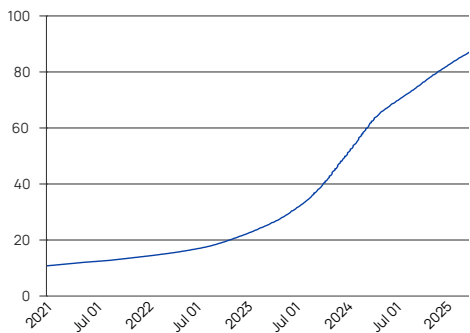


Objective

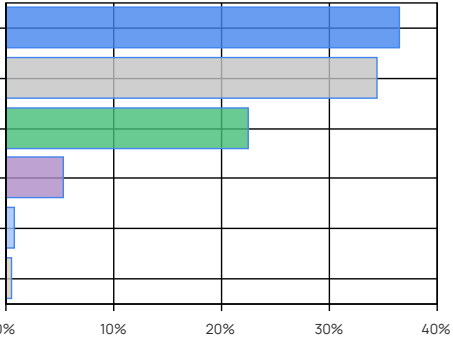
Cohen Pesos tiene como objetivo de inversión maximizar los saldos transitorios de caja de corto plazo, manteniendo un estricto control de riesgo crediticio y una gestión diaria de liquidez. El Fondo puede invertir hasta 35% en instrumentos a devengamiento (plazos fijos en los principales bancos argentinos y cauciones), y el resto en instrumentos de liquidez inmediata (cuentas bancarias remuneradas, plazos fijos precancelables, etc). El índice de referencia es el 75% de la tasa Badlar.

Performance	B Share Institutional
Month	2.08%
Year to date	6.73%
Last year	43.27%
Last three years annualized	78.52%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Time Deposits	36.52	\$ 1,296,750,069
Interest-Bearing Bank Accounts - Reserve Requirement	34.36	\$ 1,220,000,000
Repos and Collateralized Placements	22.53	\$ 800,000,000
ARS Callable Time Deposits	5.30	\$ 188,047,260
Cash and Equivalents	0.82	\$ 28,985,990
Other Net Assets*	0.49	\$ 17,291,743
Total	100.02	\$ 3,551,075,062

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.54%	1.97%	2.08%										6.73%
2024	8.18%	7.10%	6.16%	6.29%	3.80%	2.82%	3.29%	2.72%	2.97%	3.04%	2.54%	2.51%	65.11%
2023	5.56%	5.05%	5.55%	5.10%	7.04%	6.80%	7.01%	7.67%	7.91%	9.09%	9.08%	7.95%	124.62%
2022	2.67%	2.14%	2.99%	2.69%	3.22%	3.20%	3.15%	4.44%	4.71%	5.23%	5.19%	5.20%	55.20%
2021	2.40%	2.33%	2.70%	2.37%	2.31%	1.76%	1.92%	2.15%	2.53%	2.45%	2.65%	2.40%	31.83%
Avg.	4.27%	3.72%	3.90%	4.11%	4.09%	3.64%	3.84%	4.25%	4.53%	4.95%	4.87%	4.52%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date

The mentioned Mutual Funds are registered with the National Securities Commission (CNV or Comisión Nacional de Valores, in Spanish) (www.cnv.gov.ar), with Delta Asset Management S.A. as Management company (Registration No. 40) and [Custodian] as Depositary company. The distribution or reproduction in whole or in part of the information contained herein is prohibited. Investments in shares of Mutual Funds do not constitute deposits in [Custodian] for the purposes of the Financial Entities Law, nor do they have any of the guarantees that such sight or term deposits may enjoy according to the applicable legislation and regulations on deposits in financial entities. Furthermore, [Custodian] is prevented by regulations of the Central Bank of the Argentine Republic from assuming, implicitly or explicitly, any commitment regarding the maintenance, at any time, of the value of the invested capital, the yield, the redemption value of the shares, or the provision of liquidity for this purpose. This report has been prepared by Delta Asset Management S.A. and is based on information from its own and/or sources considered reliable. The information, opinions, and estimates contained herein are subject to change at any time without prior notice. In preparing this report, the objectives, financial situation, or needs of the recipients to whom it is addressed have not been taken into consideration. Delta Asset Management S.A. in no way assures and/or guarantees the results of investments in its Mutual Funds, as these results are subject to sovereign, commercial, exchange rate, and other investment risks, including the possible loss of investment. This document has been prepared for informational purposes only, does not constitute an invitation to invest in our Mutual Funds, and does not provide any type of investment recommendation, legal, tax, or other advice. Nothing contained herein should be considered for making investments or investment decisions, and the use of the information provided is the sole responsibility of the reader. Before making any investment decision, the reader should obtain professional, independent, adequate, and specific advice, including consideration of all the information contained in the management regulations of our Mutual Funds, which are available on the National Securities Commission (CNV or Comisión Nacional de Valores, in Spanish) website (www.cnv.gov.ar). Past performance does not guarantee future returns.