# Delta Ahorro

## A share

### March 2025

Fund type Cash Management - Short Term Fixed Income

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

# Fund net assets \$ 119,598,202,477

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 business day

Fund's Custodian Banco de Valores S.A.

Management Fees 3.50% annual

Annual fees proportional to the period of stay

Custodian Fees 0.075% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AAf(arg)

Bloomberg Code RJDAHOA AR

ISIN Code ARBVAL620KT2

CVSA Code 4958.0

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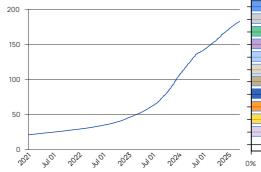
### Objective

Delta Ahorro es un fondo de cash management que tiene como objetivo optimizar el manejo de excedentes financieros de corto plazo (capital de trabajo), intentando obtener retornos superiores al 90% de la tasa Badlar. A tal fin el fondo invierte principalmente en instrumentos de renta fija de corto plazo en pesos como depósitos a plazo fijo, obligaciones negociables, fideicomisos financieros, entre otros. El fondo no tiene exposición a letras y bonos del tesoro. La duration se ubica entre 3 y 6 meses y el horizonte de inversión sugerido es de 30 días.

Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Performance	A Share Retail
Month	2.21%
Year to date	7.66%
Last year	47.67%
Last three years annualized	80.38%
Last five yearss annualized	60.38%

### Share Evolution





### Main Holdings

Area / Asset Type	%	Amount
ABS	23.26	\$27,815,544,157
Checks	15.75	\$18,831,701,596
Bonos Corporativo ARS TAMAR	15.65	\$18,716,387,842
ARS Time Deposits	7.96	\$ 9,514,295,205
Other Net Assets*	6.82	\$8,156,995,050
Repos and Collateralized Placements	6.69	\$8,000,000,000
ARS Fixed Corporate Bonds	6.05	\$7,232,327,690
ARS Floating Rate Corporate Bonds	5.20	\$6,220,418,737
Cash and Equivalents	4.87	\$5,822,251,081
ARS Callable Time Deposits	3.92	\$4,689,140,411
Pagares en Pesos	3.83	\$4,586,487,275
USD Corporate Bonds	0.01	\$12,653,433
Total	100.01	\$119,598,202,477
Other Net Assets : includes assets pending liquidation, etc.		

Cash and Equivalents: Includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.03%	2.24%	2.21%										7.66%
2024	7.33%	6.58%	5.43%	6.65%	4.19%	1.93%	3.26%	3.19%	2.97%	3.50%	3.64%	2.90%	65.41%
2023	5.35%	4.51%	5.32%	5.38%	6.64%	6.15%	5.79%	9.22%	8.12%	9.46%	9.49%	10.35%	128.53%
2022	2.18%	2.53%	3.08%	3.28%	3.46%	3.29%	3.55%	3.47%	4.72%	4.35%	4.32%	6.98%	55.73%
2021	2.74%	2.65%	2.98%	2.96%	2.79%	2.31%	2.44%	2.90%	2.70%	2.70%	2.72%	2.51%	37.67%
Avg.	4.12%	3.70%	3.80%	4.57%	4.27%	3.42%	3.76%	4.69%	4.63%	5.00%	5.04%	5.68%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

The mentioned Mutual Funds are registered with the National Securities Commission (CNV or Comision Nacional de Valores, in Spanish) (www.cm.gov.ar), with Delta Asset Management S.A. as Management company (Registration No. 40) and [Focustodian%] as Depositary company. The distribution of eportation in phore of the information contrained herein is parts of Mutual Funds do not constitute deposits in [Rocustodian%] for the purposes of the Financial Entities Law, not do they have any of the guarantees that such sight or tem deposits may eposite in financial entities. Furthermore, [Socustodian%] is preported by the Ray and the Mutual Funds and to Commission (Tabulary for the purpose) and the plants of the Argentine Republic from assuming, implicitly or explicitly, any commitment regarding any time, of the value of the viewand explicit the legislation and regulations on deposits may eposition of liquidity for the purposes of the spancial entities Law, not do the viewand explicit the legislation and regulations on deposits may eposition of liquidity for the purpose. This report has been prepared by Delta Asple Management S.A. and is based on information from the source consideered relable. The information, ophinos, and results and the set the source consideered relable. The information, ophinos, and results and the set to source consideered relable. The information for the purpose on the source consideered for making the possible loss of investment free source consideered for making may trans distribution to reveal in the information on the source consideered in the eader. Before the eader. Before the reader. Before the eader. Before the reader. Before addition to reader the reader. Before thereade the reader source on the reader. Before t

