

March 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 9,812,574,760

Fund Inception Date
Febrero 2015

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.10% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGIII AR

ISIN Code
ARBVAL621441

CVSA Code
14552.0

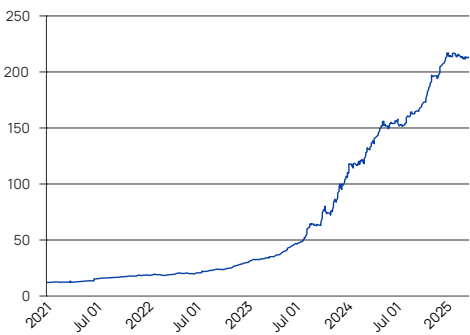
Contact information
info@deltaam.com.ar
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Objective

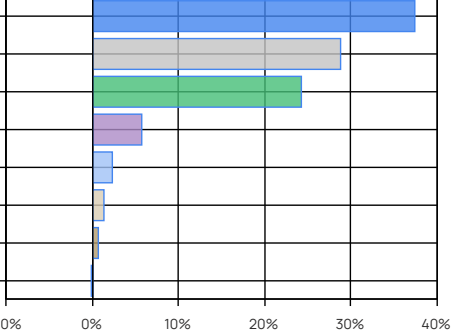
Delta Gestión III is a fixed income fund that seeks to obtain positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives in the Argentine peso fixed income universe (including USD-Linked), with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	0.08%
Year to date	2.40%
Last year	63.46%
Last three years annualized	123.54%
Last five years annualized	94.89%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	37.29	\$ 3,659,400,000
Inflation-Linked Sovereign Bonds	28.74	\$ 2,820,088,907
USD Sovereign Bonds	24.23	\$ 2,377,570,299
ARS Fixed Sovereign Bonds	5.70	\$ 559,135,481
Stocks	2.35	\$ 230,307,575
Cash and Equivalents	1.34	\$ 131,918,417
USD Corporate Bonds	0.57	\$ 56,242,574
Other Net Assets*	-0.23	\$ -22,088,493
Total	99.99	\$ 9,812,574,760

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	4.10%	-1.71%	0.08%										2.40%
2024	12.49%	5.22%	8.43%	10.12%	5.53%	1.74%	-1.41%	7.82%	1.33%	9.08%	8.46%	5.95%	104.84%
2023	10.36%	1.87%	5.25%	4.16%	11.80%	13.71%	6.71%	30.00%	-1.59%	17.44%	14.43%	19.89%	244.62%
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%	9.81%	8.59%	58.25%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
Avg.	6.91%	0.27%	4.49%	4.19%	5.62%	7.24%	4.74%	11.04%	1.47%	9.07%	8.05%	9.89%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.