

Delta Retorno Real
E share



March 2025

Fund type
Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 11,734,006,722

Fund Inception Date
Mayo 2020 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.85% annual
Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-f(arg)

Bloomberg Code
DGEST8E AR

ISIN Code
ARBVAL6216E6

CVSA Code
14005.0

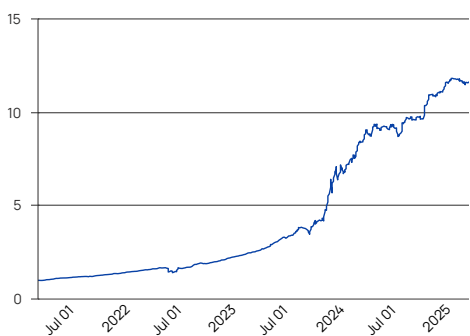
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Objective

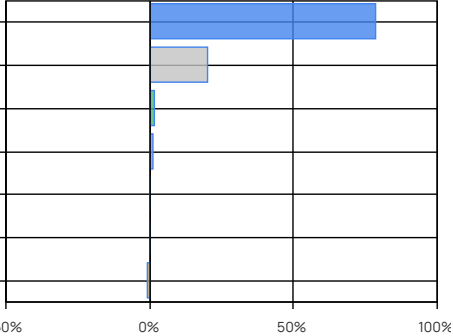
Delta Retorno Real seeks, through active management, to outperform Argentine inflation ("CER" Index) over the medium term. To this end, the fund invests primarily in Argentine inflation-linked fixed income assets.

Performance	E Share Minimum amount
Month	-0.69%
Year to date	4.98%
Last year	38.43%
Last three years annualized	94.97%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Inflation-Linked Sovereign Bonds	78.46	\$ 9,206,634,982
ARS Inflation-Linked Subsovereign Bonds	19.86	\$ 2,329,889,530
ARS Sovereign Bills	1.68	\$ 197,700,000
ARS UVA Corporate Bonds	0.98	\$ 115,221,266
Cash and Equivalents	0.20	\$ 23,195,262
ARS Floating Rate Subsovereign Bonds	0.01	\$ 1,626,165
Other Net Assets*	-1.20	\$ -140,260,483
Total	99.99	\$ 11,734,006,722

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	6.60%	-0.84%	-0.69%										4.98%
2024	-0.35%	12.64%	9.90%	3.26%	3.61%	1.07%	-3.62%	11.07%	-1.46%	7.07%	5.87%	1.98%	62.68%
2023	4.61%	5.38%	4.72%	5.58%	11.07%	9.27%	4.44%	12.99%	-7.80%	18.00%	16.94%	39.65%	210.13%
2022	5.18%	3.08%	4.59%	3.34%	3.04%	-12.17%	12.70%	7.22%	7.91%	1.76%	4.97%	7.40%	58.69%
2021			-0.58%	5.80%	5.46%	1.98%	4.28%	2.33%	2.77%	3.98%	3.38%	3.83%	38.48%
Avg.	4.01%	5.06%	3.59%	4.50%	5.80%	0.04%	4.45%	8.40%	0.35%	7.70%	7.79%	13.22%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date

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