

March 2025

Fund type
Renta Variable - 75% Local + 25% Latam

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets \$ 410,779,301
Fund Inception Date Diciembre 2006
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 3.90% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating N/A
Bloomberg Code RJDBRAA AR
ISIN Code ARBVAL620M03
CVSA Code 4964.0

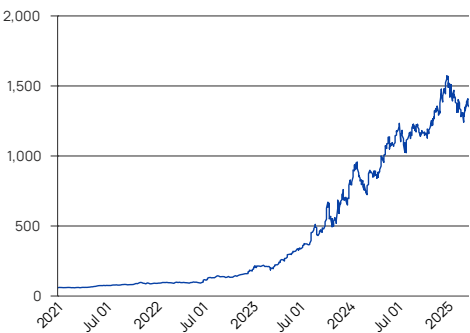
Contact information
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Objective

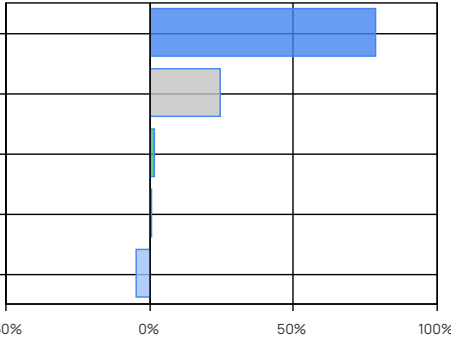
Delta Latinoamérica tiene como objetivo optimizar una cartera que invierte al menos 75% en acciones argentinas y el 25% restante en activos latinoamericanos a través de CEDEARs.

Performance	A Share Retail
Month	5.14%
Year to date	-6.57%
Last year	52.70%
Last three years annualized	140.94%
Last five years annualized	110.86%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Stocks	78.34	\$ 321,806,237
● CEDEARs	24.57	\$ 100,944,820
● Cash and Equivalents	1.56	\$ 6,418,528
● USD Sovereign Bonds	0.62	\$ 2,559,514
● Other Net Assets*	-5.10	\$ -20,949,798
Total	99.99	\$ 410,779,301

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	0.43%	-11.52%	5.14%										-6.57%
2024	31.02%	-16.07%	15.07%	1.85%	26.01%	0.62%	-4.22%	9.96%	-5.13%	2.04%	14.57%	8.36%	106.81%
2023	19.58%	-3.21%	3.21%	20.10%	13.67%	13.35%	10.58%	32.82%	-3.06%	3.41%	25.40%	12.49%	283.90%
2022	7.67%	-3.26%	3.16%	-1.09%	3.46%	-1.02%	35.54%	4.54%	-2.79%	7.29%	10.66%	13.84%	102.61%
2021	0.25%	1.07%	1.39%	5.30%	12.02%	3.68%	6.35%	4.35%	-0.53%	6.67%	-0.38%	3.58%	52.67%
Avg.	11.79%	-6.60%	5.59%	6.54%	13.79%	4.16%	12.06%	12.92%	-2.88%	4.85%	12.56%	9.57%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.