

March 2025

Fund type  
Renta Variable - 75% Local + 25% Latam

Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Pablo Escapa

Fund net assets  
\$ 410,779,301

Fund Inception Date  
Diciembre 2006

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.50% annual  
Annual fees proportional to the period of stay

Custodian Fees  
0.075% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
ISIN Code  
ARBVAL620M29  
CVSA Code  
4965.0

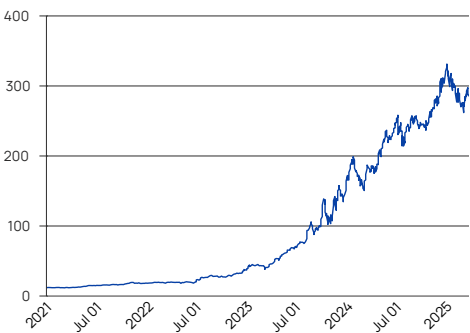
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

Objective

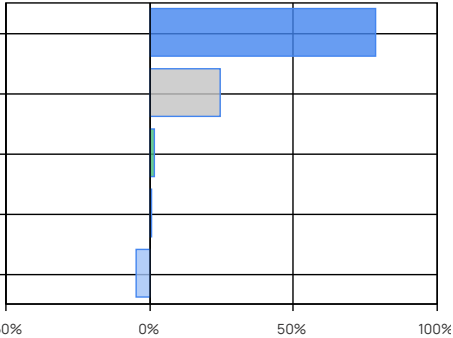
Delta Latinoamérica tiene como objetivo optimizar una cartera que invierte al menos 75% en acciones argentinas y el 25% restante en activos latinoamericanos a través de CEDEARs.

Performance	B Share Institutional
Month	5.26%
Year to date	-6.25%
Last year	54.87%
Last three years annualized	144.34%
Last five years annualized	113.84%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Stocks	78.34	\$ 321,806,237
CEDEARs	24.57	\$ 100,944,820
Cash and Equivalents	1.56	\$ 6,418,528
USD Sovereign Bonds	0.62	\$ 2,559,514
Other Net Assets*	-5.10	\$ -20,949,798
Total	99.99	\$ 410,779,301

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	0.56%	-11.43%	5.26%										-6.25%
2024	31.19%	-15.98%	15.19%	1.98%	26.16%	0.72%	-4.10%	10.08%	-5.01%	2.16%	14.70%	8.48%	109.73%
2023	19.72%	-3.11%	3.33%	20.23%	13.82%	13.48%	10.71%	32.98%	-2.95%	3.54%	25.55%	12.62%	289.30%
2022	7.80%	-3.17%	3.30%	-0.98%	3.59%	-0.90%	35.69%	4.67%	-2.68%	7.42%	10.78%	13.97%	105.47%
2021	0.37%	1.18%	1.52%	5.42%	12.16%	3.80%	6.48%	4.48%	-0.41%	6.79%	-0.26%	3.70%	54.82%
Avg.	11.93%	-6.50%	5.72%	6.66%	13.93%	4.28%	12.19%	13.05%	-2.76%	4.98%	12.69%	9.69%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.