

Delta Multimercado I

A share



March 2025

Fund type

Balanced - 100% Local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Pablo Escapa

Fund net assets
\$ 23,821,979,413

Fund Inception Date
Agosto 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-c(arg)

Bloomberg Code
RJMULIA AR

ISIN Code
ARBVAL620L38

CVSA Code
4978.0

Contact information
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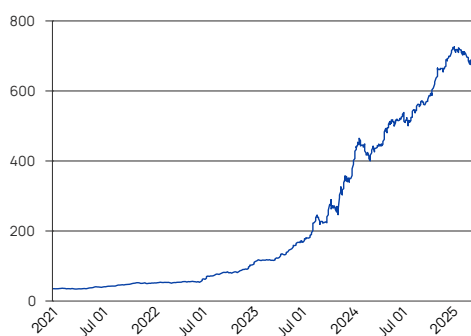
Objective

Delta Multimercado I es un fondo de renta mixta que busca ser una alternativa para aquellos inversores que deseen delegar la gestión del timing de inversión entre activos de renta fija y renta variable. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de la curva de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en bonos argentinos (tanto soberanos como corporativos) en dólares.

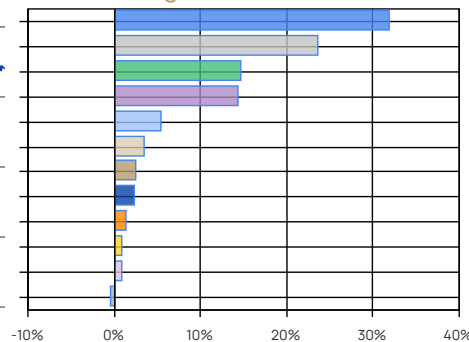
Performance

	A Share Retail
Month	-2.21%
Year to date	-2.85%
Last year	55.60%
Last three years annualized	134.35%
Last five years annualized	101.01%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	31.87	\$ 7,591,549,738
Inflation-Linked Sovereign Bonds	23.51	\$ 5,599,604,821
ARS Fixed Sovereign Bonds	14.54	\$ 3,463,786,728
Stocks	14.30	\$ 3,407,045,080
USD Sovereign Bonds	5.35	\$ 1,274,232,823
Cash and Equivalents	3.34	\$ 796,566,160
ARS Inflation-Linked Subsovereign Bonds	2.39	\$ 569,496,900
Bonos Soberano USD-Linked Fija	2.33	\$ 554,500,000
USD Corporate Bonds	1.26	\$ 301,249,931
USD-Linked Corporate Bonds	0.76	\$ 181,300,601
ABS	0.76	\$ 180,666,655
Other Net Assets*	-0.41	\$ -98,020,024
Total	100.00	\$ 23,821,979,413

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.13%	-3.67%	-2.21%										-2.85%
2024	29.37%	-7.69%	4.77%	5.66%	12.08%	0.66%	-0.99%	7.88%	1.10%	8.34%	8.84%	5.53%	100.40%
2023	13.88%	1.07%	2.35%	9.42%	14.17%	12.95%	5.99%	34.79%	-7.84%	18.59%	17.13%	11.89%	240.19%
2022	5.60%	-2.07%	0.50%	4.51%	1.14%	0.45%	28.37%	4.22%	9.41%	1.22%	8.30%	14.04%	101.94%
2021	0.78%	-1.18%	-1.71%	3.29%	8.31%	1.62%	8.21%	8.26%	3.15%	6.23%	-1.95%	3.42%	44.85%
Avg.	10.55%	-2.71%	0.74%	5.72%	8.92%	3.92%	10.39%	13.79%	1.46%	8.59%	8.08%	8.72%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.