

Delta Multimercado I

B share



March 2025

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Pablo Escapa

Fund net assets
\$ 23,821,979,413

Fund Inception Date
Agosto 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-c(arg)

Bloomberg Code
RJMULIB AR

ISIN Code
ARBVAL620L46

CVSA Code
4979.0

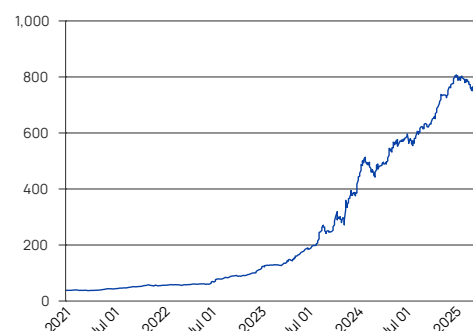
Contact information
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Objective

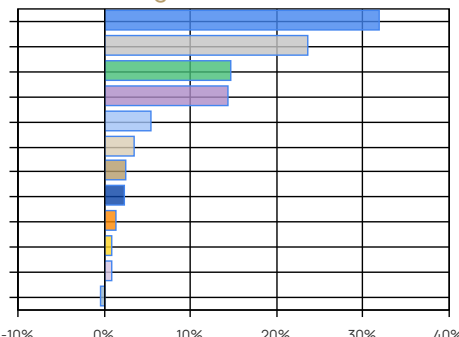
Delta Multimercado I es un fondo de renta mixta que busca ser una alternativa para aquellos inversores que deseen delegar la gestión del timing de inversión entre activos de renta fija y renta variable. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de la curva de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en bonos argentinos (tanto soberanos como corporativos) en dólares.

Performance	B Share Institutional
Month	-2.17%
Year to date	-2.72%
Last year	56.39%
Last three years annualized	135.52%
Last five years annualized	102.02%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	31.87	\$ 7,591,549,738
Inflation-Linked Sovereign Bonds	23.51	\$ 5,599,604,821
ARS Fixed Sovereign Bonds	14.54	\$ 3,463,786,728
Stocks	14.30	\$ 3,407,045,080
USD Sovereign Bonds	5.35	\$ 1,274,232,823
Cash and Equivalents	3.34	\$ 796,566,160
ARS Inflation-Linked Subsovereign Bonds	2.39	\$ 569,496,900
Bonos Soberano USD-Linked Fija	2.33	\$ 554,500,000
USD Corporate Bonds	1.26	\$ 301,249,931
USD-Linked Corporate Bonds	0.76	\$ 181,300,601
ABS	0.76	\$ 180,666,655
Other Net Assets*	-0.41	\$ -98,020,024
Total	100.00	\$ 23,821,979,413

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.17%	-3.63%	-2.17%										-2.72%
2024	29.43%	-7.65%	4.81%	5.71%	12.12%	0.69%	-0.95%	7.92%	1.15%	8.38%	8.88%	5.58%	101.40%
2023	13.93%	1.11%	2.40%	9.47%	14.22%	13.00%	6.04%	34.85%	-7.80%	18.64%	17.18%	11.94%	241.90%
2022	5.65%	-2.04%	0.54%	4.55%	1.18%	0.50%	28.42%	4.27%	9.46%	1.26%	8.34%	14.09%	102.95%
2021	0.82%	-1.14%	-1.67%	3.34%	8.35%	1.66%	8.25%	8.31%	3.19%	6.27%	-1.91%	3.46%	45.58%
Avg.	10.60%	-2.67%	0.78%	5.77%	8.97%	3.96%	10.44%	13.84%	1.50%	8.64%	8.12%	8.77%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.