

March 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets \$ 6,878,027,094
Fund Inception Date Julio 2005
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 3.25% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating BB+f(arg)
Bloomberg Code RJDRTAA AR
ISIN Code ARBVAL620KX4
CVSA Code 4962.0

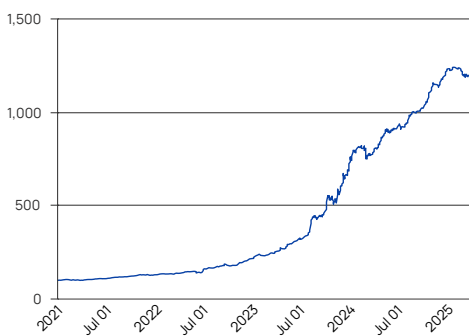
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Objective

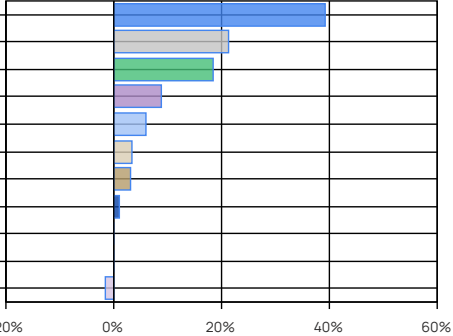
Delta Renta es un fondo de renta fija gestión activa que invierte al menos un 75% entre las mejores alternativas en el universo de instrumentos en pesos (incluyendo alternativas USD-linked), pudiendo invertir el 25% restante en bonos argentinos en dólares. El fondo tiene una duration flexible y puede invertir en varios tipos de instrumentos de renta fija argentina (bonos soberanos, bonos provinciales, bonos corporativos, entre otros).

Performance	A Share Retail
Month	-1.98%
Year to date	-0.06%
Last year	54.54%
Last three years annualized	105.66%
Last five years annualized	84.45%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	39.10	\$ 2,689,440,000
Inflation-Linked Sovereign Bonds	21.35	\$ 1,468,406,793
ARS Fixed Sovereign Bonds	18.52	\$ 1,274,053,483
USD Corporate Bonds	8.78	\$ 604,095,462
USD Sovereign Bonds	6.07	\$ 417,781,254
Cash and Equivalents	3.25	\$ 223,443,784
Bonos Soberano USD-Linked Fija	3.22	\$ 221,800,000
USD-Linked Corporate Bonds	1.14	\$ 78,649,513
ARS Floating Rate Subsovereign Bonds	0.00	\$ 137,225
USD Subsovereign Bonds	0.00	\$ 89,869
Other Net Assets*	-1.45	\$ -99,870,287
Total	99.98	\$ 6,878,027,094

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.63%	-1.61%	-1.98%										-0.06%
2024	14.14%	3.65%	-5.35%	8.24%	6.33%	1.88%	2.92%	6.93%	1.39%	7.24%	5.25%	4.72%	73.16%
2023	9.32%	0.22%	7.33%	5.37%	10.97%	10.14%	5.01%	29.92%	1.58%	19.63%	4.15%	23.12%	221.94%
2022	4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
2021	3.73%	-0.91%	-1.81%	3.98%	2.83%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%	29.11%
Avg.	7.12%	0.17%	0.13%	5.58%	5.67%	2.87%	7.12%	10.80%	2.60%	7.90%	4.84%	9.24%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.