

Delta Gestión Abierto Pyme I

B share



March 2025

Fund type

Fixed Income - SMEs

Fund information

Chief Investment Officer

Matías Cremaschi, CFA

Portfolio Managers

Lilia Baracat

José Antonio Rivas Rivas

Fund net assets
\$ 25,062,352,346
Fund Inception Date
Junio 2022
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
2.00% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
BBBf(arg)
Bloomberg Code

Contact information

info@deltaam.com.ar

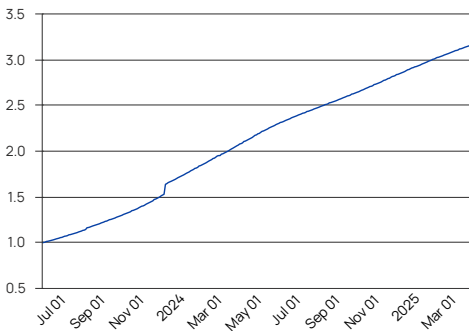
deltaam.com.ar

Objective

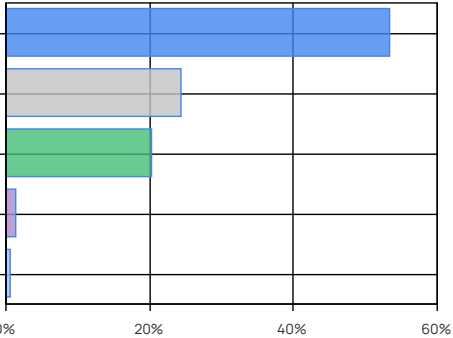
Delta Gestión Abierto Pyme I FCI Abierto Pymes (Delta Gestión Pyme I) invierte al menos un 75% del portafolio en instrumentos destinados al financiamiento de pymes. La gestión del fondo busca participar activamente en el segmento no garantizado de cheques de pago diferido. Asimismo, el fondo busca diversificar el posicionamiento no garantizado, manteniendo en torno al 25% en instrumentos garantizados y activos líquidos.

Performance	B Share Institutional
Month	2.56%
Year to date	8.61%
Last year	55.18%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Checks	53.44	\$ 13,394,340,502
● Pagares en Pesos	24.33	\$ 6,098,565,486
● USD-Linked Promissory Notes	20.29	\$ 5,084,432,055
● Other Net Assets*	1.27	\$ 317,241,987
● Cash and Equivalents	0.67	\$ 167,772,316
Total	100.00	\$ 25,062,352,346

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.23%	2.58%	2.56%										8.61%
2024	7.26%	6.18%	5.15%	6.62%	5.34%	3.77%	3.83%	3.32%	3.31%	3.50%	3.40%	3.35%	71.10%
2023						4.93%	6.48%	7.84%	6.29%	7.39%	7.96%	14.25%	69.61%
Avg.	5.25%	4.38%	3.86%	6.62%	5.34%	4.35%	5.16%	5.58%	4.80%	5.44%	5.68%	8.80%	

Corresponds to the share value evolution (Institutional). Last 3 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with income tax.

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