

April 2025

Fund type
Equities - ARG Exposed

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Table with fund details: Fund net assets (\$13,496,164,737), Fund Inception Date (Julio 2005), Subscriptions and Redemptions currency (Pesos), Redemption Payment Period (Up to 1 working day), Fund's Custodian (Banco de Valores S.A.), Management Fees (3.90% annual), Annual fees proportional to the period of stay, Custodian Fees (0.075% + yearly VAT), Entry and Exit load (None), Minimum investment (\$1,000.00), Rating (AAc(arg)), Bloomberg Code (RJDELTA AR), ISIN Code (ARBVAL620KW6), CVSA Code (4960.0).

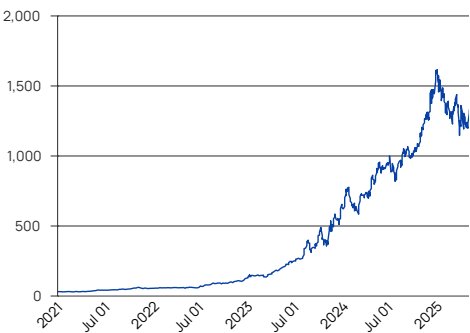
Table with contact information: Contact information, info@deltaam.com.ar, deltaam.com.ar

Objective

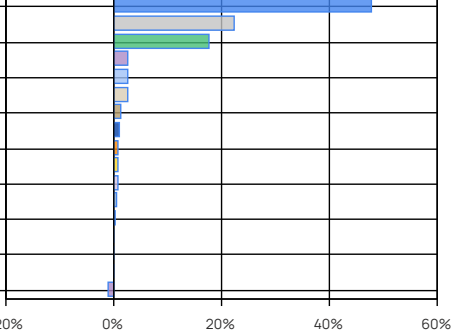
Delta Acciones invests in stocks of Argentine companies or those with operations in the country, seeking to achieve returns higher than its benchmark index (S&P Merval Index TR -ARS-). The fund's management style is active, primarily based on fundamental analysis through the study of critical variables in the companies' business models. Qualitative, quantitative, and technical analyses are also taken into consideration in our analysis.

Table with performance metrics: Performance, A Share Retail. Rows include Month (-8.97%), Year to date (-14.91%), Last year (58.43%), Last three years annualized (173.53%), Last five years annualized (122.44%).

Share Evolution



Main Holdings



Main Holdings

Table with main holdings: Area / Asset Type, %, Amount. Includes categories like Banks and Financial Services (47.80%, \$6,450,584,833), Oil & Gas (22.35%, \$3,016,239,844), and others.

Historical performance

Table with historical performance: Year, Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec, Accum. Return. Rows include 2025, 2024, 2023, 2022, 2021, and Avg.

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax.

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